

# KBE

## State Street SPDR S&P Bank ETF

### Analyst Report

This ETF offers exposure to U.S. banking institutions, delivering access to a narrow slice of the financial sector that has historically exhibited significant volatility but is capable of turning in big performances over a short period of time. Since KBE focuses on a narrow sub-sector of the financial space, it probably doesn't have much appeal for investors interested in building a long-term, buy-and-hold portfolio. But this fund can be useful for establishing a tactical tilt towards financial stocks, and may be an efficient way to go "bargain hunting" after big sell-offs in financial stocks. It's worth noting that KBE is a concentrated ETF; it holds only about 25 individual stocks, and makes some hefty allocations to the bigger names in the portfolio. That isn't necessarily a dealbreaker, but is worth considering when analyzing the options for targeted financial exposure. PJB offers similar exposure (with a higher price) while a slew of ETFs offer a way to play smaller regional and community banks (including KRE, QABA, and IAT).

### ESG Themes and Scores

4.96/10

ESG Rate

14.98%

Global Percentile

3.23%

Peer Percentile

### Performance Data

	KBE	ETF Database Category Average	Factset Segment Average
1 Month	-1.40%	-1.06%	-0.98%
3 Month	4.58%	1.49%	1.22%
YTD Return	5.20%	-2.48%	-1.96%
1 Year Return	22.58%	7.71%	5.04%
3 Year Return	25.40%	15.18%	12.06%
5 Year Return	5.76%	5.25%	3.73%

### Top 5 Holdings

Symbol	Holding	% Assets
TFIN	Triumph Financial, Inc.	1.15%
APO	Apollo Global Management Inc	1.15%
VOYA	Voya Financial, Inc.	1.14%
CATY	Cathay General Bancorp	1.12%
FBP	First Bancorp	1.12%

### Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.35%
Inception	Nov 08, 2005
Index Tracked	S&P Banks Select Industry Index

### ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Equal
Weighting Scheme	Equal

