

KBE

State Street SPDR S&P Bank ETF

Analyst Report

This ETF offers exposure to U.S. banking institutions, delivering access to a narrow slice of the financial sector that has historically exhibited significant volatility but is capable of turning in big performances over a short period of time. Since KBE focuses on a narrow sub-sector of the financial space, it probably doesn't have much appeal for investors interested in building a long-term, buy-and-hold portfolio. But this fund can be useful for establishing a tactical tilt towards financial stocks, and may be an efficient way to go "bargain hunting" after big sell-offs in financial stocks. It's worth noting that KBE is a concentrated ETF; it holds only about 25 individual stocks, and makes some hefty allocations to the bigger names in the portfolio. That isn't necessarily a dealbreaker, but is worth considering when analyzing the options for targeted financial exposure. PJB offers similar exposure (with a higher price) while a slew of ETFs offer a way to play smaller regional and community banks (including KRE, QABA, and IAT).

ESG Themes and Scores

4.98/10

ESG Rate

16.0%

Global Percentile

3.16%

Peer Percentile

Performance Data

	KBE	ETF Database Category Average	Factset Segment Average
1 Month	7.94%	1.40%	2.43%
3 Month	16.44%	7.64%	7.54%
YTD Return	13.67%	-1.22%	0.88%
1 Year Return	27.88%	6.22%	6.57%
3 Year Return	28.58%	14.86%	12.44%
5 Year Return	8.44%	5.74%	4.53%

Top 5 Holdings

Symbol	Holding	% Assets
RKT	Rocket Companies, Inc. Class A	1.11%
TBBK	Bancorp Inc	1.04%
NIC	Nicolet Bankshares, Inc.	1.02%
JPM	JPMorgan Chase & Co.	1.02%
C	Citigroup Inc.	1.02%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.35%
Inception	Nov 08, 2005
Index Tracked	S&P Banks Select Industry Index

ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Equal
Weighting Scheme	Equal

