

# KBWP

## Invesco KBW Property & Casualty Insurance ETF Analyst Report

This ETF gives investors an option to gain targeted exposure to the insurance sub-sector of the U.S. equity market. Like many products offering such granular exposure, KBWP is relatively concentrated; this ETF consists of about 25 individual stocks, and a handful of large cap companies account for a significant portion of total assets. Insurance companies are driven by a unique set of performance factors, and those that believe this portion of the financial sector is set to surge may find KBWP to be an efficient option for exposure. Other options for targeted exposure to the insurance industry include KIE, which is equally efficient from a cost perspective and experiences less significant concentration issues, and PIC. Those seeking broader exposure to the financial sector may prefer XLF or RYF.

### ESG Themes and Scores

6.62/10

ESG Rate

52.75%

Global Percentile

23.95%

Peer Percentile

### Performance Data

	KBWP	ETF Database Category Average	Factset Segment Average
1 Month	2.36%	1.40%	2.36%
3 Month	3.47%	7.64%	3.47%
YTD Return	-2.20%	-1.22%	-2.20%
1 Year Return	4.75%	6.22%	4.75%
3 Year Return	17.08%	14.86%	17.08%
5 Year Return	12.35%	5.74%	12.35%

### Top 5 Holdings

Symbol	Holding	% Assets
PGR	Progressive Corporation	8.54%
TRV	Travelers Companies, Inc.	8.10%
CB	Chubb Limited	7.92%
MRSH	Marsh & McLennan Companies, Inc.	7.65%
AON	Aon Plc Class A	7.59%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.35%
Inception	Dec 02, 2010
Index Tracked	KBW Nasdaq Property & Casualty Total Return Index

### ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Property & Casualty Insurance
Category	Sector
Focus	Financials
Niche	Property & Casualty Insurance
Strategy	Multi-factor
Weighting	Tiered

