

KBWY

Invesco KBW Premium Yield Equity REIT ETF

Analyst Report

This ETF offers exposure to the real estate industry within the U.S. equity market, an asset class that has been recently overlooked by many investors following the unprecedented housing crisis. KBWY follows the KBW Premium Yield Equity REIT Index, which is constructed using a dividend yield weighted methodology that seeks to reflect the performance of approximately 24 to 40 small- and mid-cap equity REITs in the United States. Real estate has historically been embraced because of its ability to deliver excess returns during bull markets and low correlation with traditional stock and bond investments. REITs might appeal to investors seeking current income, as these trusts must distribute at least 90% of their income to investors, and offer an efficient way for investors to gain indirect exposure to real estate prices (as opposed to direct exposure gained through ownership of a residential property). VNQ is a more liquid and cheaper alternative with similar exposure, while FRL boasts the lowest expense fee in this category.

ESG Themes and Scores

3.52/10

ESG Rate

0.94%

Global Percentile

0.61%

Peer Percentile

Performance Data

	KBWY	ETF Database Category Average	Factset Segment Average
1 Month	6.25%	2.13%	3.00%
3 Month	10.03%	2.61%	3.59%
YTD Return	18.58%	10.69%	9.68%
1 Year Return	25.06%	13.13%	10.41%
3 Year Return	11.61%	9.37%	6.76%
5 Year Return	2.83%	2.15%	1.89%

Top 5 Holdings

Symbol	Holding	% Assets
IIPR	Innovative Industrial Properties Inc	6.39%
CHCT	Community Healthcare Trust Incorporated	4.62%
SLG	SL Green Realty Corp.	4.20%
HIW	Highwoods Properties, Inc.	4.19%
GOOD	Gladstone Commercial Corporation	3.98%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.35%
Inception	Dec 02, 2010
Index Tracked	KBW Nasdaq Premium Yield Equity REIT Index

ETF Database Themes

Category	Real Estate
Asset Class	Real Estate
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. REITs
Category	Sector
Focus	Real Estate
Niche	REITs
Strategy	Dividends
Weighting Scheme	Tiered

