

KWT

iShares MSCI Kuwait ETF

Analyst Report

The cleverly-named KWT delivers targeted exposure to the solar power energy, and as such can be exhibit significant volatility in the short-term. Like many granular ETFs focusing on specific sub-sectors, KWT doesn't offer tremendous diversification; there are only about 30 individual components, including both U.S. and international stocks. Investors seeking broad-based exposure to clean energy may want to take a look at ICLN or GEX, while TAN offers another option for targeted solar power exposure. Most investors won't have much interest in the hyper-targeted KWT, but for those seeing to overweight the solar power space it can be an efficient way to do so.

ESG Themes and Scores

4.66/10

ESG Rate

18.23%

Global Percentile

0.0%

Peer Percentile

Performance Data

| | KWT | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | -3.06% | 2.68% | -3.06% |
| 3 Month | -1.54% | 9.00% | -1.54% |
| YTD Return | 7.60% | 17.81% | 7.60% |
| 1 Year Return | 12.79% | 32.99% | 12.79% |
| 3 Year Return | 3.41% | 4.22% | 3.41% |
| 5 Year Return | N/A | 8.17% | 0.00% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|---------|---|----------|
| KFH | Kuwait Finance House K.S.C. | 22.53% |
| NBK | National Bank of Kuwait K.S.C. | 22.39% |
| ZAIN | Mobile Telecommunications Company K.S.C.P | 4.61% |
| MABANEE | Mabanee Company (SAKC) | 3.60% |
| GBK | Gulf Bank K.S.C. | 3.56% |

Vitals

| | |
|---------------|--|
| Issuer | BlackRock, Inc. |
| Brand | iShares |
| Structure | ETF |
| Expense Ratio | 0.74% |
| Inception | Sep 01, 2020 |
| Index Tracked | MSCI All Kuwait Select Size Liquidity Capped Index |

ETF Database Themes

| | |
|-------------------|---------------------|
| Category | Financials Equities |
| Asset Class | Equity |
| Asset Class Size | Multi-Cap |
| Asset Class Style | Blend |
| Region (General) | Global |
| Region (Specific) | Broad |

FactSet Classifications

| | |
|-----------|-----------------------------|
| Segment | Equity: Kuwait Total Market |
| Category | Size and Style |
| Focus | Total Market |
| Niche | Broad-based |
| Strategy | Vanilla |
| Weighting | Market Cap |

