

LALT

First Trust Multi-Strategy Alternative ETF

Analyst Report

LALT is an actively managed fund-of-funds that utilizes multiple alternative strategies in an attempt to provide lower correlation and more diversified risk exposures than traditional investments over various market cycles.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	LALT	ETF Database Category Average	Factset Segment Average
1 Month	-3.35%	-2.51%	-1.89%
3 Month	0.16%	2.40%	1.43%
YTD Return	7.33%	5.08%	4.24%
1 Year Return	17.83%	11.91%	6.42%
3 Year Return	9.68%	6.43%	3.15%
5 Year Return	N/A	2.18%	1.14%

Top 5 Holdings

Symbol	Holding	% Assets
FMF	First Trust Managed Futures Strategy Fund	21.60%
FTLS	First Trust Long/Short Equity ETF	21.35%
FAAR	First Trust Alternative Absolute Return Strategy ETF	20.49%
LMBS	First Trust Low Duration Opportunities ETF	10.68%
FTGC	First Trust Global Tactical Commodity Strategy Fund	7.57%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	1.18%
Inception	Jan 31, 2023
Index Tracked	N/A

ETF Database Themes

Category	Hedge Fund
Asset Class	Multi-Asset
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Multi-strategy
Niche	Multi-strategy
Strategy	Active
Weighting	Proprietary

