

# LALT

## First Trust Multi-Strategy Alternative ETF

### Analyst Report

LALT is an actively managed fund-of-funds that utilizes multiple alternative strategies in an attempt to provide lower correlation and more diversified risk exposures than traditional investments over various market cycles.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	LALT	ETF Database Category Average	Factset Segment Average
1 Month	0.18%	1.23%	0.88%
3 Month	3.50%	4.24%	3.33%
YTD Return	11.00%	8.35%	6.77%
1 Year Return	22.38%	15.50%	8.33%
3 Year Return	10.58%	7.82%	3.41%
5 Year Return	N/A	2.65%	1.21%

### Top 5 Holdings

Symbol	Holding	% Assets
FMF	First Trust Managed Futures Strategy Fund	21.63%
FAAR	First Trust Alternative Absolute Return Strategy ETF	21.14%
FTLS	First Trust Long/Short Equity ETF	20.94%
LMBS	First Trust Low Duration Opportunities ETF	10.31%
FTGC	First Trust Global Tactical Commodity Strategy Fund	7.91%

### Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	1.18%
Inception	Jan 31, 2023
Index Tracked	N/A

### ETF Database Themes

Category	Hedge Fund
Asset Class	Multi-Asset
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Multi-strategy
Niche	Multi-strategy
Strategy	Active
Weighting	Proprietary

