

LTPZ

PIMCO 15+ Year US TIPS Index Exchange-Traded Fund Analyst Report

This ETF offers exposure to long-dated TIPS, a segment of the U.S. Treasury market that may have appeal to investors looking to protect against inflation. While most investors are familiar with the nuances of TIPS, the ramifications of the longer duration should be understood before establishing a position. While a longer time to maturity means higher yields, it also introduces additional interest rate risk. Because inflationary environments are often accompanied by rate hikes, the effectiveness of this tool may be limited in certain situations. There are a number of more broad-based ETF options for exposure to TIPS, including TIP, TIPZ, and SCHP. Moreover, ETFs focusing on the short end of the duration curve may have additional benefits; these include STIP and STPZ.

ESG Themes and Scores

5.72/10	27.54%	68.85%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	LTPZ	ETF Database Category Average	Factset Segment Average
1 Month	3.05%	-0.23%	0.50%
3 Month	0.47%	-0.24%	0.02%
YTD Return	1.24%	0.91%	0.35%
1 Year Return	4.22%	3.62%	0.62%
3 Year Return	-0.96%	2.08%	0.13%
5 Year Return	-5.38%	0.68%	-0.22%

Top 5 Holdings

Symbol	Holding	% Assets
Other	United States Treasury Bond 1.375% 15-FEB-2044	10.77%
Other	United States Treasury Bond 0.75% 15-FEB-2045	9.12%
Other	United States Treasury Bond 0.625% 15-FEB-2043	8.75%
Other	United States Treasury Bond 1.0% 15-FEB-2046	8.70%
Other	United States Treasury Bond 1.0% 15-FEB-2048	7.71%

Vitals

Issuer	Allianz Investment Management LLC
Brand	PIMCO
Structure	ETF
Expense Ratio	0.20%
Inception	Sep 03, 2009
Index Tracked	ICE BofA US Inflation-Linked Treasury (15+ Y)

ETF Database Themes

Category	Inflation-Protected Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Inflation-linked Investment Grade Long-Term
Category	Government, Inflation-linked
Focus	Investment Grade
Niche	Long-Term
Strategy	Vanilla
Weighting	Market Value

