

MAAX

VanEck Muni Allocation ETF

Analyst Report

MAAX is an actively managed fund-of-funds investing in US municipal securities of various maturities.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	MAAX	ETF Database Category Average	Factset Segment Average
1 Month	-0.24%	-0.17%	-0.19%
3 Month	1.24%	0.88%	1.06%
YTD Return	1.93%	1.93%	2.25%
1 Year Return	2.17%	2.77%	2.51%
3 Year Return	-2.08%	-0.42%	-0.67%
5 Year Return	N/A	0.68%	0.87%

Top 5 Holdings

Symbol	Holding	% Assets
HYD	VanEck High Yield Muni ETF	30.10%
ITM	VanEck Intermediate Muni ETF	30.03%
MLN	VanEck Long Muni ETF	18.80%
SHYD	VanEck Short High Yield Muni ETF	5.43%
XMPT	VanEck CEF Muni Income ETF	3.87%

Vitals

Issuer	VanEck
Brand	VanEck
Structure	ETF
Expense Ratio	0.33%
Inception	May 15, 2019
Index Tracked	N/A

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Active
Weighting	Proprietary

