

MCEF

First Trust Municipal CEF Income

Opportunity ETF Analyst Report

MCEF is an actively managed fund-of-funds that invests in US municipal bond CEFs of various sectors, credit qualities, and leverage levels.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	MCEF	ETF Database Category Average	Factset Segment Average
1 Month	-6.98%	-2.98%	-4.66%
3 Month	-13.68	-5.07%	-8.56%
YTD Return	-15.74	-5.77%	-9.24%
1 Year Return	-10.42	-3.73%	-6.20%
3 Year Return	6.03%	2.47%	3.77%
5 Year Return	13.66%	3.78%	6.04%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	12.24%
NVG	Nuveen AMT-Free Municipal Credit Income Fund of	4.90%
MUE	BlackRock MuniHoldings Quality Fund II Inc	4.29%
HYD	VanEck High Yield Muni ETF	4.22%
NEV	Nuveen Enhanced Municipal Value Fund	3.68%

Vitals

Issuer	First Trust
Brand	First Trust
Structure	ETF
Expense Ratio	2.65%
Inception	Sep 27, 2016
Index Tracked	N/A

ETF Database Themes

Category	Total Bond Market
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Active
Weighting Scheme	Proprietary

