

# MCRO

## IQ Hedge Macro Tracker ETF

### Analyst Report

This ETF looks to offer investors a way to replicate the risk-adjusted return characteristics of two hedge fund strategies. These methods include; a macro strategy and an emerging markets strategy, both using ETFs to accomplish their objectives. As stated, the fund will not invest in hedge funds but rather in exchange-traded products in order to replicate the exposure of a hedge fund strategy. Although this actively managed fund costs more than a comparable index fund, it does offer investors a much less volatile play on global markets while producing a comparable return as a world benchmark. The fund could make for a solid choice for those looking for a highly uncorrelated product that offers exposure to a wide variety of asset classes in a single ticker. Just be aware that the expenses are pretty hefty but this is one case where the active management appears to actually add value as opposed to subtract.

### ESG Themes and Scores

6.43/10 39.38% 38.33%

ESG Rate Global Percentile Peer Percentile

### Performance Data

	MCRO	ETF Database Category Average	Factset Segment Average
1 Month	3.11%	6.49%	0.40%
3 Month	6.86%	10.04%	1.18%
YTD Return	3.39%	6.99%	0.60%
1 Year Return	-2.63%	-7.56%	-0.03%
3 Year Return	2.23%	5.64%	4.67%
5 Year Return	2.15%	4.54%	4.94%

### Top 5 Holdings

Symbol	Holding	% Assets
EEMV	iShares MSCI Emerging Markets Min Vol Factor ETF	9.85%
CWB	SPDR Bloomberg Convertible Securities ETF	9.19%
VWO	Vanguard FTSE Emerging Markets ETF	6.24%
ULTR	IQ Ultra Short Duration ETF	5.90%
IEMG	iShares Core MSCI Emerging Markets ETF	5.83%

### Vitals

Issuer	New York Life
Brand	IndexIQ
Structure	ETF
Expense Ratio	0.67%
Inception	Jun 09, 2009
Index Tracked	IQ Hedge Macro Index

### ETF Database Themes

Category	Global Equities
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

### FactSet Classifications

Segment	Alternatives: Absolute Returns
Category	Absolute Returns
Focus	Global Macro
Niche	Tactical Asset Allocation
Strategy	Multi-factor
Weighting Scheme	Multi-Factor

