

MDYG

SPDR S&P 400 Mid Cap Growth ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit growth characteristics, making MDYG a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Growth strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments. It should be noted that there is often considerable overlap between MDYG and its value counterpart MDYV, the result of a methodology that uses a generous definition of growth stocks. Rydex offers a pure style alternative, RFG, that is slightly more expensive but will offer a considerably more targeted focus on growth equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that IJK and IVOG seek to replicate the same index at comparable expense ratios. IVOG is slightly cheaper, and may be available commission free in certain accounts, while IJK will generally feature more narrow spreads. MDYG is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, lower fees, or potentially better execution.

ESG Themes and Scores

6.14/10

ESG Rate

40.56%

Global Percentile

65.98%

Peer Percentile

Performance Data

	MDYG	ETF Database Category Average	Factset Segment Average
1 Month	1.92%	1.93%	0.98%
3 Month	4.72%	4.78%	3.63%
YTD Return	13.67%	11.17%	8.59%
1 Year Return	18.07%	16.37%	13.18%
3 Year Return	4.20%	2.11%	0.02%
5 Year Return	10.46%	7.08%	6.05%

Top 5 Holdings

Symbol	Holding	% Assets
WSM	Williams-Sonoma, Inc.	1.35%
CSL	Carlisle Companies Incorporated	1.35%
LII	Lennox International Inc.	1.27%
PSTG	Pure Storage, Inc. Class A	1.24%
EME	EMCOR Group, Inc.	1.20%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.15%
Inception	Nov 08, 2005
Index Tracked	S&P MidCap 400 Growth Index

ETF Database Themes

Category	Mid Cap Growth Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Growth
Category	Size and Style
Focus	Mid Cap
Niche	Growth
Strategy	Growth
Weighting	Market Cap

