

MDYV

SPDR S&P 400 Mid Cap Value ETF

Analyst Report

This ETF offers exposure to mid cap stocks that exhibit value characteristics, making MDYV a potentially useful tool for investors looking to fine tune their domestic equity exposure or implement a tilt towards a specific investment style. Investors constructing a long-term portfolio would be better off with a fund such as MDY or IJH that includes greater depth of holdings and a mix of various styles. Value strategies often come with biases towards specific sectors, and may outperform more broadly-based indexes in certain economic environments such as recessions. It should be noted that there is often considerable overlap between this fund and its growth counterpart, the result of a methodology that uses a generous definition of value stocks. Rydex offers a pure style alternative, RFV, that is slightly more expensive but will offer a considerably more targeted focus on value equities. Those seeking to make a meaningful tilt in their portfolio would be better served by using that fund. It should also be noted that IWS and JKI seek to replicate similar indexes at comparable expense ratios. MDYV is a fine ETF, but there are a number of alternatives out there that offer more compelling methodologies, or potentially better execution.

ESG Themes and Scores

6.2/10

ESG Rate

40.69%

Global Percentile

67.61%

Peer Percentile

Performance Data

	MDYV	ETF Database Category Average	Factset Segment Average
1 Month	-6.24%	-5.96%	-6.13%
3 Month	-7.72%	-7.41%	-7.60%
YTD Return	-3.83%	-3.77%	-3.92%
1 Year Return	7.84%	6.06%	5.41%
3 Year Return	6.48%	6.41%	5.44%
5 Year Return	16.83%	14.89%	15.32%

Top 5 Holdings

Symbol	Holding	% Assets
EXE	Expand Energy Corporation	1.55%
FNF	Fidelity National Financial, Inc. - FNF Group	1.17%
USFD	US Foods Holding Corp.	1.11%
RS	Reliance, Inc.	1.10%
WPC	W. P. Carey Inc.	0.99%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.15%
Inception	Nov 08, 2005
Index Tracked	S&P MidCap 400 Value Index

ETF Database Themes

Category	Mid Cap Value Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Mid Cap Value
Category	Size and Style
Focus	Mid Cap
Niche	Value
Strategy	Value
Weighting	Market Cap

