

MKTN

Federated Hermes MDT Market Neutral ETF

Analyst Report

MKTN utilizes a quantitatively-driven market neutral equity strategy, balancing long and short positions within the US equity market. The fund seeks long-term capital appreciation while limiting exposure to general stock market risk.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	MKTN	ETF Database Category Average	Factset Segment Average
1 Month	-0.68%	-1.09%	-1.10%
3 Month	-1.31%	1.71%	0.93%
YTD Return	-0.55%	6.38%	5.15%
1 Year Return	N/A	13.28%	7.24%
3 Year Return	N/A	6.55%	3.07%
5 Year Return	N/A	2.39%	1.20%

Top 5 Holdings

Symbol	Holding	% Assets
Other	MUTUAL FUND (OTHER)	79.35%
VIK	Viking Holdings Ltd	2.65%
TRV	Travelers Companies, Inc.	2.64%
GEV	GE Vernova Inc.	2.39%
FISV	Fiserv, Inc.	2.34%

Vitals

Issuer	Federated Hermes, Inc.
Brand	Federated Hermes
Structure	N/A
Expense Ratio	1.94%
Inception	Sep 24, 2025
Index Tracked	N/A

ETF Database Themes

Category	Hedge Fund
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Long/Short
Niche	Market Neutral
Strategy	Active
Weighting	Proprietary