

MLPA

Global X MLP ETF

Analyst Report

MLPA seeks to replicate a benchmark that offers exposure the overall performance of the United States master limited partnerships (MLP) asset class. MLPs have become very popular in recent years for primarily two reasons: (1) required quarterly distributions provide a steady stream of current income, and (2) because they are partnerships, MLPs avoid corporate income taxes at both the federal and state level as the the tax liability is passed through to the individual partners. By generating at least 90% of income from natural resource-based activities such as transportation and storage, an entity can qualify as an MLP and not be taxed as a corporation. So the IRS treats shareholders of an MLP as partners, making the MLP itself a pass-through entity. That means that taxes are avoided at the corporate level, and investors avoid the double taxation of income. MLPA is by far the cheapest MLP product on the market, offering cost-conscious investors an appealing way to beef up their portfolio's current income.

ESG Themes and Scores

6.12/10	35.42%	20.77%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	MLPA	ETF Database Category Average	Factset Segment Average
1 Month	1.19%	0.14%	0.40%
3 Month	3.15%	2.81%	1.85%
YTD Return	17.48%	19.16%	11.92%
1 Year Return	19.62%	19.29%	12.11%
3 Year Return	17.59%	17.00%	10.87%
5 Year Return	15.94%	13.14%	8.44%

Top 5 Holdings

Symbol	Holding	% Assets
ET	Energy Transfer LP	13.60%
EPD	Enterprise Products Partners L.P.	12.29%
MPLX	MPLX LP	11.29%
PAA	Plains All American Pipeline, L.P.	10.99%
WES	Western Midstream Partners, LP	10.02%

Vitals

Issuer	Mirae Asset Global Investments Co., Ltd.
Brand	Global X
Structure	ETF
Expense Ratio	0.77%
Inception	Apr 18, 2012
Index Tracked	Solactive MLP Infrastructure Index

ETF Database Themes

Category	MLPs
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. MLPs
Category	Sector
Focus	Energy
Niche	MLPs
Strategy	Vanilla
Weighting Scheme	Market Cap

