

MLPI

NEOS MLP & Energy Infrastructure High Income ETF Analyst Report

MLPI offers exposure to an index designed to invest in the the infrastructure component of the Master Limited Partnership asset class. MLPs have attracted significant interest for two primary reasons: (1) required quarterly distributions provide a steady stream of current income, and (2) because they are partnerships, MLPs avoid corporate income taxes at both the federal and state level; the tax liability is passed through to the individual partners. By generating at least 90% of income from natural resource-based activities such as transportation and storage, an entity can qualify as an MLP and not be taxed as a corporation. So the IRS treats shareholders of an MLP as partners, making the MLP itself a pass-through entity. That means that taxes are avoided at the corporate level, and investors avoid the double taxation of income. Rather than making an investment in companies whose revenues are directly exposed to commodity prices, MLPI will be a good investment choice for those looking for specific exposure to the infrastructure segment of this booming asset class.

ESG Themes and Scores

7.79/10	91.74%	90.0%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	MLPI	ETF Database Category Average	Factset Segment Average
1 Month	-1.68%	0.14%	-0.37%
3 Month	2.97%	2.81%	1.97%
YTD Return	18.78%	19.16%	13.27%
1 Year Return	N/A	19.29%	12.53%
3 Year Return	N/A	17.00%	7.03%
5 Year Return	N/A	13.14%	5.28%

Top 5 Holdings

Symbol	Holding	% Assets
MPLX	MPLX LP	10.12%
MMP	Magellan Midstream Partners LP	10.11%
ET	Energy Transfer LP	10.05%
EPD	Enterprise Products Partners LP	9.95%
PAA	Plains All American Pipeline LP	9.51%

Vitals

Issuer	Neos Investments LLC
Brand	Neos
Structure	ETN
Expense Ratio	0.68%
Inception	Dec 18, 2025
Index Tracked	Alerian MLP Infrastructure Index

ETF Database Themes

Category	MLPs
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: North America MLPs
Category	Sector
Focus	Energy
Niche	MLPs
Strategy	Active
Weighting	Proprietary

