

# MMMA

## NYLI MacKay Muni Allocation ETF

### Analyst Report

MMMA is an actively managed fund that invests broadly in municipal bonds that are exempt from regular federal income tax. The fund invests in both investment grade and high-yield bonds with maturities of 5 years or longer.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

|               | MMMA  | ETF Database Category Average | Factset Segment Average |
|---------------|-------|-------------------------------|-------------------------|
| 1 Month       | 1.32% | -1.02%                        | 0.72%                   |
| 3 Month       | 1.79% | 7.31%                         | 1.17%                   |
| YTD Return    | 2.63% | 5.63%                         | 1.95%                   |
| 1 Year Return | N/A   | 13.11%                        | 5.91%                   |
| 3 Year Return | N/A   | 1.25%                         | 1.77%                   |
| 5 Year Return | N/A   | 0.12%                         | 0.08%                   |

### Top 5 Holdings

| Symbol | Holding  | % Assets |
|--------|--|----------|
| Other  | Natomas Uni Sch Dist Calif 0.05% 01-AUG-2028         | 4.50%    |
| Other  | South Carolina St Pub Svc Auth Rev 5.0% 01-DEC-2046  | 4.18%    |
| Other  | Pennsylvania Economic Dev Fing Auth Upmc Rev 5.0%    | 3.92%    |
| Other  | Los Angeles Calif Dept Wtr & Pwr Wtrwks Rev 5.0% 01- | 3.89%    |
| Other  | Black Belt Energy Gas Dist Ala Gas Proj Rev 5.0% 01- | 3.87%    |

### Vitals

|               |                           |
|---------------|---------------------------|
| Issuer        | New York Life             |
| Brand         | New York Life Investments |
| Structure     | N/A                       |
| Expense Ratio | 0.35%                     |
| Inception     | Dec 16, 2025              |
| Index Tracked | N/A                       |

### ETF Database Themes

|                   |      |
|-------------------|------|
| Category          | N/A  |
| Asset Class       | Bond |
| Asset Class Size  | N/A  |
| Asset Class Style | N/A  |

### FactSet Classifications

|           |  |
|-----------|--|
| Segment   | Fixed Income: U.S. - Government, Local Authority/Municipal |
| Category  | Government, Local Authority/Municipal                      |
| Focus     | Broad Credit   |
| Niche     | Broad Maturities   |
| Strategy  | Active   |
| Weighting | Proprietary  |

