

MMSD

NYLI MacKay Muni Short Duration ETF

Analyst Report

MMSD is actively managed, seeking current income exempt from federal tax through primarily investment grade municipal bonds. The fund incorporates ESG risk assessments into its strategy while maintaining an average portfolio duration of 1-3 years.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	MMSD	ETF Database Category Average	Factset Segment Average
1 Month	0.47%	-1.02%	0.36%
3 Month	0.45%	7.31%	0.27%
YTD Return	1.46%	5.63%	1.31%
1 Year Return	4.68%	13.11%	3.49%
3 Year Return	N/A	1.25%	0.71%
5 Year Return	N/A	0.12%	0.31%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	5.04%
Other	Pingree Grove Ill Spl Svc Areas No 2 & 7 Spl Tax 3.5% 01-	1.74%
Other	Buckeye Ohio Tob Settlement Fing Auth 5.0% 01-JUN-	1.51%
Other	Southeast Energy Auth Coop Dist Ala Energy Supply Rev	1.50%
Other	Main Str Nat Gas Inc Ga Gas Supply Rev VAR 01-MAY-	1.48%

Vitals

Issuer	New York Life
Brand	New York Life Investments
Structure	N/A
Expense Ratio	0.25%
Inception	May 06, 2025
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Short-Term
Category	Government, Local Authority/Municipal
Focus	Broad Credit
Niche	Short-Term
Strategy	Active
Weighting	Proprietary

