

MMTM

State Street SPDR S&P 1500 Momentum Tilt ETF Analyst Report

The SPDR S&P 1500 Momentum Tilt ETF (MMTM) tracks an index of large, mid-size, and small U.S. companies that exhibit positive price momentum. The fund owns more than 1,200 securities, making it a more diversified option than most single-factor ETFs. Investors with strong views on market momentum could use MMTM as a core U.S. equity holding, though momentum-based investing could result in exposure that's heavily tilted toward sectors that might suffer most if (or when) a bubble bursts. The fund is more likely to be useful to tactical traders who want to overlay a momentum tilt on top of a core allocation to U.S. markets.

MMTM is priced competitively for the single-factor space, though it still lags in assets and liquidity. There has been a proliferation of factor funds in recent years, and investors can compare MMTM to rivals like the JPMorgan U.S. Momentum Factor ETF (JMOM), the iShares Edge MSCI USA Momentum Factor ETF (MTUM), and the Invesco DWA Momentum ETF (PDP). Vanguard also offers the actively managed Vanguard U.S. Momentum Factor ETF (VFMO).

ESG Themes and Scores

6.35/10

ESG Rate

41.82%

Global Percentile

26.7%

Peer Percentile

Performance Data

	MMTM	ETF Database Category Average	Factset Segment Average
1 Month	0.08%	2.39%	2.49%
3 Month	8.62%	12.30%	9.67%
YTD Return	7.76%	9.80%	9.05%
1 Year Return	23.25%	24.04%	17.56%
3 Year Return	20.71%	17.57%	9.37%
5 Year Return	13.42%	8.90%	4.68%

Top 5 Holdings

Symbol	Holding	% Assets
MSFT	Microsoft Corporation	7.57%
AAPL	Apple Inc.	7.44%
AMZN	Amazon.com, Inc.	4.73%
NVDA	NVIDIA Corporation	3.65%
META	Meta Platforms Inc Class A	2.94%

Vitals

Issuer	State Street
Brand	SPDR
Structure	ETF
Expense Ratio	0.12%
Inception	Oct 24, 2012
Index Tracked	S&P 1500 Positive Momentum Tilt Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Momentum
Weighting	Tiered

