

MOAT

VanEck Morningstar Wide Moat ETF

Analyst Report

This ETF tracks an index of companies that have 'wide moats' or sustainable competitive advantages that are very difficult for competitors to breach. These firms could make for great long term investments as they generally rely on either brand name power, have high switching costs, or use the 'network effect' to prevent new entrants. Not surprisingly, the fund has a heavy focus on giant and large cap firms, in other words, those that have exploited their advantages to the utmost. Investors should note that WMW offers virtually identical exposure and features no tracking error since it's an ETN; however, WMW is more expensive than MOAT and also exposes investors to the credit risk of the issuing institution.

ESG Themes and Scores

6.97/10

ESG Rate

68.22%

Global Percentile

89.96%

Peer Percentile

Performance Data

	MOAT	ETF Database Category Average	Factset Segment Average
1 Month	3.39%	4.21%	4.20%
3 Month	-1.76%	8.65%	8.85%
YTD Return	-0.07%	11.99%	9.83%
1 Year Return	15.50%	25.43%	18.01%
3 Year Return	11.67%	14.29%	10.22%
5 Year Return	8.40%	4.66%	4.64%

Top 5 Holdings

Symbol	Holding	% Assets
FTNT	Fortinet, Inc.	4.43%
NXPI	NXP Semiconductors NV	3.74%
NVDA	NVIDIA Corporation	2.92%
MAS	Masco Corporation	2.77%
MDLZ	Mondelez International, Inc. Class A	2.76%

Vitals

Issuer	VanEck
Brand	VanEck
Structure	ETF
Expense Ratio	0.46%
Inception	Apr 25, 2012
Index Tracked	Morningstar Wide Moat Focus Index

ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Equal

