

# MSBT

## Morgan Stanley Bitcoin Trust ETF

### Analyst Report

MSBT is a passively managed fund that seeks to track the price performance of spot Bitcoin (BTC). The Trust will hold Bitcoin directly, secured through a multi-layer cold storage wallet. An investment in the fund is not a direct investment in Bitcoin.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

|               | MSBT | ETF Database Category Average | Factset Segment Average |
|---------------|------|-------------------------------|-------------------------|
| 1 Month       | N/A  | -1.89%                        | -13.19%                 |
| 3 Month       | N/A  | 9.64%                         | -9.37%                  |
| YTD Return    | N/A  | 6.27%                         | -19.36%                 |
| 1 Year Return | N/A  | 12.63%                        | -26.14%                 |
| 3 Year Return | N/A  | 1.03%                         | 3.81%                   |
| 5 Year Return | N/A  | 0.10%                         | 0.19%                   |

### Top 5 Holdings

No Holdings Data Available

### Vitals

|               |  |
|---------------|--|
| Issuer        | Morgan Stanley   |
| Brand         | Morgan Stanley   |
| Structure     | N/A  |
| Expense Ratio | 0.14%  |
| Inception     | Apr 07, 2026   |
| Index Tracked | CoinDesk Bitcoin Benchmark Rate Index - USD - Benchmark Price Return |

### ETF Database Themes

|                   |          |
|-------------------|----------|
| Category          | N/A      |
| Asset Class       | Currency |
| Asset Class Size  | N/A      |
| Asset Class Style | N/A      |

### FactSet Classifications

|           |                               |
|-----------|-------------------------------|
| Segment   | Currency: Long BTC, Short USD |
| Category  | Pair                          |
| Focus     | Long BTC, Short USD           |
| Niche     | Derivative                    |
| Strategy  | Vanilla                       |
| Weighting | Single Asset                  |