

MSTB

LHA Market State Tactical Beta ETF

Analyst Report

MSTB is an actively managed fund that aims to outperform the large-cap US equity market by holding long exposure to the S&P 500 combined with a dynamic risk overlay. The risk overlay can go long or short equity and volatility through the use of derivatives.

ESG Themes and Scores

6.46/10

ESG Rate

48.92%

Global Percentile

24.86%

Peer Percentile

Performance Data

	MSTB	ETF Database Category Average	Factset Segment Average
1 Month	2.87%	4.22%	2.90%
3 Month	3.86%	5.03%	3.39%
YTD Return	9.54%	8.18%	6.30%
1 Year Return	21.65%	20.46%	14.50%
3 Year Return	2.78%	4.44%	3.64%
5 Year Return	N/A	5.52%	2.97%

Top 5 Holdings

Symbol	Holding	% Assets
SPY	SPDR S&P 500 ETF Trust	84.63%
Other	United States Treasury Bills 0.0% 23-JAN-2025	13.63%
FGXX	First American Funds Inc X Government Obligations Fund	1.40%
FXFX	First American Funds Inc X Treasury Obligations Fund	1.40%
Other	United States Treasury Bills 0.0% 20-FEB-2025	0.19%

Vitals

Issuer	Little Harbor Advisors
Brand	Little Harbor Advisors
Structure	ETF
Expense Ratio	1.48%
Inception	Sep 30, 2020
Index Tracked	N/A

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Active
Weighting	Proprietary