

MTUM

iShares MSCI USA Momentum Factor ETF

Analyst Report

The iShares Edge MSCI USA Momentum Factor ETF (MTUM) tracks an index of large-cap U.S. stocks with that exhibit positive price momentum. The index is diversified across sectors on a market cap-weighted basis, and individual securities within each sector are weighted to ensure diversification. The fund owns more than 100 securities. As with many single-factor funds, MTUM may not be diversified enough stand alone as a core U.S. equity holding. It is more likely to be useful to investors who want to overlay a momentum tilt on top of a core allocation to U.S. markets.

There has been a proliferation of factor funds in recent years, and investors can compare MTUM to rivals like the JPMorgan U.S. Momentum Factor ETF (JMOM), the SPDR S&P 1500 Momentum Tilt ETF (MMTM), and the Invesco DWA Momentum ETF (PDP). Vanguard also offers the actively managed Vanguard U.S. Momentum Factor ETF (VFMO).

ESG Themes and Scores

6.41/10

ESG Rate

46.4%

Global Percentile

17.17%

Peer Percentile

Performance Data

	MTUM	ETF Database Category Average	Factset Segment Average
1 Month	3.60%	2.91%	1.31%
3 Month	7.09%	4.94%	1.95%
YTD Return	8.82%	5.26%	3.35%
1 Year Return	30.71%	24.92%	13.20%
3 Year Return	13.90%	11.58%	5.25%
5 Year Return	11.71%	9.93%	4.32%

Top 5 Holdings

Symbol	Holding	% Assets
AVGO	Broadcom Inc.	6.09%
JPM	JPMorgan Chase & Co.	5.16%
WMT	Walmart Inc.	5.07%
NVDA	NVIDIA Corporation	4.46%
COST	Costco Wholesale Corporation	3.81%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.15%
Inception	Apr 16, 2013
Index Tracked	MSCI USA Momentum Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Momentum
Weighting	Momentum

