

MUB

iShares National Muni Bond ETF

Analyst Report

This fund tracks an index of municipal bonds, a slice of the bond market that is highly coveted due to its tax features. These bonds are generally free from federal taxes and in some cases, state and local income taxes as well making these funds crucial components of portfolios for those in high tax brackets. Muni bonds are used by local entities to pay for a variety of services or to make improvements to infrastructure paying for everything from new sewer systems to school renovations and bridge construction as such, they are relatively low risk instruments. MUB is by far the most popular fund in the national munis Category and for good reason; the fund holds over 1,200 individual securities and allocates just 5.5% to its top ten holdings ensuring high levels of diversification. Due to this MUB is a solid choice for any investor looking to gain broad exposure to the muni bond sector across a variety of states and projects around the nation.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	MUB	ETF Database Category Average	Factset Segment Average
1 Month	0.83%	0.75%	1.04%
3 Month	0.06%	0.30%	0.17%
YTD Return	0.53%	0.69%	0.98%
1 Year Return	2.07%	2.95%	3.29%
3 Year Return	0.86%	0.57%	0.22%
5 Year Return	0.74%	0.47%	0.33%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	0.66%
Other	New York N Y City Mun Wtr Fin Auth Wtr & Swr Sysrev	0.20%
Other	Atlanta Ga Wtr & Wastewtr Rev 5.0% 01-NOV-2040	0.20%
Other	Northwest Tex Indpt Sch Dist 5.0% 15-FEB-2048	0.19%
Other	Battery Pk City Auth N Y Rev 5.0% 01-NOV-2053	0.17%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.05%
Inception	Sep 07, 2007
Index Tracked	ICE AMT-Free US National Municipal

ETF Database Themes

Category	National Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

