

# MUNC

## Northern Trust 2045 Tax-Exempt Distributing Ladder ETF Analyst Report

MUNC seeks to provide regular cash distributions consisting of tax-exempt income and/or principal through an actively managed, ladder portfolio of US investment grade municipal bonds with various maturity dates through the year 2045.

### ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

### Performance Data

	MUNC	ETF Database Category Average	Factset Segment Average
1 Month	N/A	0.67%	0.93%
3 Month	N/A	6.86%	0.55%
YTD Return	N/A	5.22%	-1.20%
1 Year Return	N/A	4.82%	-1.32%
3 Year Return	N/A	0.60%	0.90%
5 Year Return	N/A	0.14%	-0.48%

### Top 5 Holdings

Symbol	Holding	% Assets
Other	Utility Debt Securitization Auth N Y 5.0% 15-DEC-2029	2.80%
Other	Sun Prairie Wis 5.0% 01-APR-2030	2.75%
Other	Los Angeles Calif Dept Wtr & Pwr Rev 5.0% 01-JUL-2028	2.70%
Other	Baltimore Cnty Md 5.0% 01-FEB-2032	2.64%
Other	Wake Cnty N C 5.0% 01-SEP-2032	2.55%

### Vitals

Issuer	Northern Trust
Brand	Northern Trust
Structure	N/A
Expense Ratio	0.18%
Inception	Aug 19, 2025
Index Tracked	N/A

### ETF Database Themes

Category	N/A
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Fixed Income: U.S. - Government, Local Authority/Municipal Investment Grade Long-Term
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Long-Term
Strategy	Active
Weighting	Proprietary

