

# MXDU

## Nationwide Maximum Diversification U.S. Core Equity ETF Analyst Report

The Nationwide Maximum Diversification U.S. Core Equity ETF (MXDU) tracks an index of large-cap U.S. equities outside of North America. MXDU follows the TOBAM Maximum Diversification U.S.A. Index. The index, developed by TOBAM, a Paris-based asset manager, looks for large- and mid-cap U.S. equities. Instead of weighting stocks by market size, MXDU attempts to weight stocks based on measures of risk, such as volatility and cross correlation.

Launched in 2017, MXDU is a latecomer to a crowded space of large-cap growth equities. Nationwide is often the biggest investor in its own ETFs, a common strategy, especially for newer entrants, known as BYOA: Bring Your Own Assets. And while it's not outrageously priced, there are plenty of cheaper funds out there.

Alternatives include the JPMorgan BetaBuilders U.S. Equity ETF (BBUS), Goldman Sachs ActiveBeta U.S. Large Cap Equity ETF (GSLC), iShares Russell 1000 Growth ETF (IWF) or the Vanguard Growth ETF (VUG). Investors might want to compare returns with plain-vanilla U.S. funds that charges a fraction of RBUS's management fee, like the Vanguard Total Stock Market ETF (VTI) or iShares Core S&P500 ETF (IVV). Given MXDU's relative youth, it's hard to draw performance comparisons. So far it has had bouts of lagging plain-vanilla funds, and periods where it came out ahead.

### ESG Themes and Scores

7.51/10

ESG Rate

60.24%

Global Percentile

38.95%

Peer Percentile

### Performance Data

	MXDU	ETF Database Category Average	Factset Segment Average
1 Month	1.56%	-1.12%	-0.54%
3 Month	-4.28%	-7.98%	-5.06%
YTD Return	-8.02%	-11.75%	-7.41%
1 Year Return	-5.11%	-1.90%	1.34%
3 Year Return	37.96%	36.11%	27.42%
5 Year Return	N/A	48.93%	32.68%

### Top 5 Holdings

Symbol	Holding	% Assets
MRNA	Moderna, Inc.	1.79%
DLTR	Dollar Tree, Inc.	1.73%
NEM	Newmont Corporation	1.63%
ED	Consolidated Edison, Inc.	1.57%
AMZN	Amazon.com, Inc.	1.53%

### Vitals

Issuer	Nationwide
Brand	Nationwide
Structure	ETF
Expense Ratio	0.34%
Inception	Sep 15, 2017
Index Tracked	TOBAM Maximum Diversification USA Index

### ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Technical
Weighting Scheme	Technical

