

MXI

iShares Global Materials ETF

Analyst Report

This ETF offers exposure to the global materials sector, a corner of the world economy that includes companies engaged in the extraction and production of various natural resources (and therefore potentially useful as a means of establishing "indirect" commodity exposure through commodity-intensive companies). Given the targeted nature of the underlying benchmark, MXI probably isn't very useful for those building a long-term portfolio; it will be more useful as a means of establishing a tactical tilt towards the materials sector or as part of a sector rotation strategy. Investors seeking more targeted exposure to companies engaged in the production of a certain type of raw material likely have a more granular ETF available to them; the Commodity Producers Equities ETFdb Category includes dozens of resource-specific funds, ranging from agribusiness to gold to timber. With regards to the underlying portfolio, MXI is spread across U.S. stocks and ex-U.S. economies, though there is a heavy tilt towards developed markets (EMT can be a useful tool for emerging markets materials exposure). With respect to the nature of the underlying portfolio, it should be noted that while MXI includes more than 100 individual stocks, a small handful account for a significant chunk of assets--a characteristic common among ETFs focused on this sector. Investors seeking U.S. materials exposure have a number of choices, including XLB and the equal-weighted RTM; those looking to steer clear of the U.S. may want to look at IRV. Overall, MXI can be a nice tool for broad-based materials exposure, useful for those looking to overweight this sector while maintaining a global representation.

ESG Themes and Scores

6.71/10

ESG Rate

58.31%

Global Percentile

74.24%

Peer Percentile

Performance Data

	MXI	ETF Database Category Average	Factset Segment Average
1 Month	6.36%	9.96%	5.99%
3 Month	5.62%	13.55%	9.34%
YTD Return	25.79%	69.60%	43.10%
1 Year Return	25.20%	68.39%	42.41%
3 Year Return	9.64%	19.26%	8.80%
5 Year Return	6.72%	9.55%	2.24%

Top 5 Holdings

Symbol	Holding	% Assets
LIN	Linde plc	7.54%
BHP	BHP Group Ltd	5.78%
NEM	Newmont Corporation	4.19%
AI	Air Liquide SA	4.14%
AEM	Agnico Eagle Mines Limited	3.26%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.39%
Inception	Sep 12, 2006
Index Tracked	S&P Global 1200 / Materials -SEC

ETF Database Themes

Category	Materials
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Materials
Category	Sector
Focus	Materials
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

