

NBCM

Neuberger Commodity Strategy ETF

Analyst Report

NBCM is actively managed to provide long and short exposure to the broad commodity market. The fund utilizes a subsidiary to invest in commodity-linked derivative instruments.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	NBCM	ETF Database Category Average	Factset Segment Average
1 Month	-1.99%	-0.47%	-1.35%
3 Month	12.45%	15.23%	15.19%
YTD Return	28.62%	49.84%	47.55%
1 Year Return	31.82%	94.98%	85.28%
3 Year Return	14.88%	16.73%	13.75%
5 Year Return	N/A	6.94%	5.72%

Top 5 Holdings

Symbol	Holding	% Assets
GVMXX	State Street Institutional Investment Trust US	14.31%
Other	U.S. Dollar	8.33%
Other	United States Treasury Bills 0.0% 03-MAR-2026	7.81%
Other	AT&T Inc. 1.7% 25-MAR-2026	1.83%
Other	Wells Fargo & Company FRN 24-JAN-2028	1.75%

Vitals

Issuer	Neuberger Berman
Brand	Neuberger Berman
Structure	ETF
Expense Ratio	0.65%
Inception	Oct 24, 2022
Index Tracked	N/A

ETF Database Themes

Category	Commodities
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Global
Region (Specific)	Broad

FactSet Classifications

Segment	Commodities: Broad Market
Category	Broad Market
Focus	Broad Market
Niche	Variable
Strategy	Active
Weighting	Proprietary