

# NGE

## Global X MSCI Nigeria ETF

### Analyst Report

The Global X MSCI Nigeria ETF is part of the firm's legacy line-up of country funds. While there are other country-specific ETFs out there, NGE is the only one to exclusively target Nigerian equities. The fund tracks an MSCI index of the largest and most-liquid Nigerian companies. The portfolio includes about 20 stocks of companies that are either based in Nigeria, listed on Nigerian markets or whose revenues are primarily from the country. NGE charges a relatively steep management fee for a passive fund, but investors for fast and easy exposure to Nigerian equities via a U.S.-listed fund shouldn't be deterred by a few extra basis points in fees. As with many country-specific funds, especially in emerging and frontier markets, liquidity can be a challenge, and large block orders could trigger price distortions in the underlying market. Investors should expect wider spreads and poor tracking.

Investors looking for broad exposure to emerging markets can find cheaper one-stop-funds like the Vanguard FTSE Emerging Markets ETF (VWO), and those seeking frontier markets might consider the iShares MSCI Frontier 100 ETF (FM), which isn't as cheap as VWO but comes with a lower management fee than NGE.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	NGE	ETF Database Category Average	Factset Segment Average
1 Month	1.90%	1.79%	1.90%
3 Month	-25.23%	5.79%	-25.23%
YTD Return	-31.32%	2.31%	-31.32%
1 Year Return	-26.04%	13.45%	-26.04%
3 Year Return	-16.98%	-1.21%	-16.98%
5 Year Return	-14.47%	1.99%	-14.47%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	Mirae Asset Global Investments Co., Ltd.
Brand	Global X
Structure	ETF
Expense Ratio	0.80%
Inception	Apr 03, 2013
Index Tracked	MSCI All Nigeria Select 25/50

### ETF Database Themes

Category	Emerging Markets Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Africa
Region (Specific)	Nigeria

### FactSet Classifications

Segment	Equity: Nigeria - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

