

NOPE

Noble Absolute Return ETF

Analyst Report

NOPE is an actively managed fund that takes both long and short positions on global equity and fixed income securities based on the sub-adviser's macroeconomic view. The fund will generally have a net exposure between 100% short and 150% long.

ESG Themes and Scores

5.45/10

ESG Rate

29.9%

Global Percentile

1.9%

Peer Percentile

Performance Data

| | NOPE | ETF Database Category Average | Factset Segment Average |
|---------------|---------|-------------------------------|-------------------------|
| 1 Month | 2.02% | -2.76% | -0.64% |
| 3 Month | -11.90% | 1.99% | 0.61% |
| YTD Return | -67.30% | 4.38% | -1.13% |
| 1 Year Return | N/A | 0.72% | -1.21% |
| 3 Year Return | N/A | 0.08% | 1.39% |
| 5 Year Return | N/A | 0.00% | 0.59% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|--|----------|
| Other | U.S. Dollar | 102.20% |
| TOSXX | Money Market Obligations Trust Federated Treasury | 43.58% |
| FGXXX | First American Funds Inc X Government Obligations Fund | 13.57% |
| VRT | Vertiv Holdings Co. Class A | 5.25% |
| TDW | Tidewater Inc | 4.75% |

Vitals

| | |
|---------------|--------------|
| Issuer | Tidal |
| Brand | Noble |
| Structure | N/A |
| Expense Ratio | 1.82% |
| Inception | Sep 29, 2022 |
| Index Tracked | N/A |

ETF Database Themes

| | |
|-------------------|--------------|
| Category | N/A |
| Asset Class | Alternatives |
| Asset Class Size | N/A |
| Asset Class Style | N/A |

FactSet Classifications

| | |
|-----------|-------------------------------------|
| Segment | Alternatives: Hedge Fund Strategies |
| Category | Hedge Fund Strategies |
| Focus | Multi-strategy |
| Niche | Absolute Return |
| Strategy | Active |
| Weighting | Proprietary |

