

NYF

iShares New York Muni Bond ETF

Analyst Report

This ETF offers exposure to the municipal bond market, specifically focusing in on notes that are issued by municipalities in the state of New York. As a result, the fund is likely to be heavily influenced by any New York specific events, budget dealings, or political changes in the region. Muni investing in New York is an interesting proposition as it offers investors a nice mix of urban, suburban, and rural projects, offering immense diversification in a relatively small area. NYF is the most popular fund in the Category with as much assets as the other funds in the space combined. NYF focuses in on investment grade notes in the New York bond market and offers a solid level of diversification, holding just under 175 securities in total. Although expenses are just middle of the road, the fund would probably be best suited for traders looking to establish a broad quick position in the New York muni market across a variety of cities and sectors. Long-term investors could also find use for this fund but INY offers similar exposure at a cheaper price.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	NYF	ETF Database Category Average	Factset Segment Average
1 Month	0.84%	1.19%	1.22%
3 Month	0.05%	0.72%	0.58%
YTD Return	-0.13%	0.39%	0.33%
1 Year Return	3.15%	4.53%	4.18%
3 Year Return	-0.62%	-1.51%	-1.06%
5 Year Return	1.05%	0.95%	0.72%

Top 5 Holdings

Symbol	Holding	% Assets
Other	Utility Debt Securitization Auth N Y 5.0% 15-DEC-2041	0.98%
Other	New York St Urban Dev Corp Rev 5.0% 15-MAR-2029	0.82%
Other	New York N Y City Transitional Fin Auth Rev 5.25% 01-	0.80%
Other	New York St Dorm Auth Revs Non St Supported Debt	0.74%
Other	New York St Dorm Auth Revs Non St Supported Debt	0.70%

Vitals

Issuer	BlackRock, Inc.
Brand	iShares
Structure	ETF
Expense Ratio	0.25%
Inception	Oct 04, 2007
Index Tracked	S&P New York AMT-Free Municipal Bond Index

ETF Database Themes

Category	New York Munis
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Fixed Income: New York Government, Local Authority/Municipal Investment Grade
Category	Government, Local Authority/Municipal
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

