

NYF

iShares New York Muni Bond ETF

Analyst Report

This ETF offers exposure to the municipal bond market, specifically focusing in on notes that are issued by municipalities in the state of New York. As a result, the fund is likely to be heavily influenced by any New York specific events, budget dealings, or political changes in the region. Muni investing in New York is an interesting proposition as it offers investors a nice mix of urban, suburban, and rural projects, offering immense diversification in a relatively small area. NYF is the most popular fund in the Category with as much assets as the other funds in the space combined. NYF focuses in on investment grade notes in the New York bond market and offers a solid level of diversification, holding just under 175 securities in total. Although expenses are just middle of the road, the fund would probably be best suited for traders looking to establish a broad quick position in the New York muni market across a variety of cities and sectors. Long-term investors could also find use for this fund but INY offers similar exposure at a cheaper price.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

| | NYF | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | 0.14% | -0.40% | -0.37% |
| 3 Month | 0.29% | -0.45% | -0.17% |
| YTD Return | -0.91% | -2.05% | -1.65% |
| 1 Year Return | -0.69% | -1.87% | -1.69% |
| 3 Year Return | 1.41% | 1.31% | 0.78% |
| 5 Year Return | 0.06% | -0.12% | -0.24% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|--|----------|
| Other | U.S. Dollar | 0.66% |
| Other | New York St Urban Dev Corp Rev 5.0% 15-MAR-2029 | 0.65% |
| Other | Utility Debt Securitization Auth N Y 5.0% 15-DEC-2041 | 0.63% |
| Other | Triborough Brdg & Tunnl Auth N Y Revs 5.0% 01-FEB-2028 | 0.60% |
| Other | New York N Y City Transitional Fin Auth Rev 5.25% 01- | 0.59% |

Vitals

| | |
|---------------|--|
| Issuer | BlackRock, Inc. |
| Brand | iShares |
| Structure | ETF |
| Expense Ratio | 0.09% |
| Inception | Oct 04, 2007 |
| Index Tracked | S&P New York AMT-Free Municipal Bond Index |

ETF Database Themes

| | |
|-------------------|----------------|
| Category | New York Munis |
| Asset Class | Bond |
| Asset Class Size | N/A |
| Asset Class Style | N/A |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|---|
| Segment | Fixed Income: New York - Government, Local Authority/Municipal Investment Grade |
| Category | Government, Local Authority/Municipal |
| Focus | Investment Grade |
| Niche | Broad Maturities |
| Strategy | Vanilla |
| Weighting | Market Value |

