

OMFL

Invesco Russell 1000 Dynamic Multifactor ETF Analyst Report

The Invesco Russell 1000 Dynamic Multifactor ETF applies a proprietary index strategy to investing in large-cap U.S. companies. Invesco starts with the Russell 1000 index of the largest U.S. companies, then assesses the prevailing economic environment and market conditions. Companies are scored based on the factors that are most relevant given the overall outlook. Invesco looks at economic and market barometers such as consumer sentiment, construction activity, manufacturing gauges and labor market conditions to determine whether the economy is expanding, slowing, contracting or recovering, and then scores stocks accordingly. During recovery or expansion, the fund targets company size and value, while during a slowdown or contraction the fund focuses on stocks with healthier balance sheets and reduced susceptibility to market swings. In both expanding or contracting conditions, the fund also targets momentum stocks. The methodology excludes stocks whose multi-factor score falls below certain relative thresholds. The remaining stocks are weighted based on both the multi-factor score and the company's weight in the baseline index. Money managers have long recognized that certain factors, when deployed during certain market conditions, consistently reward investors. Factor ETFs have proliferated in recent years and there are many active and passive ETF options that target different factors. Some funds combine factors while others target a single factor. The result of OMFL's methodology is a portfolio that can diverge significantly from a plain-vanilla Russell 1000 ETF. The industry and sector mix may look different, and OMFL tends to have a larger allocation to mid-cap stocks than some traditional large-cap index funds. OMFL may not own the full roster of companies in the Russell 1000 but the fund still owns a diversified mix of hundreds of U.S. equities. For believers in Invesco's multi-factor approach, the fund could be a good complement to a core portfolio allocation, and may even replace a traditional large-cap holding like an S&P 500 Index Fund. For those who believe that the fund strategy, are higher



ESG Themes and Scores

6.5/10

ESG Rate

47.87%

Global Percentile

58.81%

Peer Percentile

Performance Data

	OMFL	ETF Database Category Average	Factset Segment Average
1 Month	5.13%	3.97%	4.69%
3 Month	9.28%	5.81%	7.48%
YTD Return	12.60%	9.83%	9.14%
1 Year Return	23.84%	24.33%	19.73%
3 Year Return	14.97%	14.61%	9.97%
5 Year Return	9.34%	6.20%	4.40%

Top 5 Holdings

Symbol	Holding	% Assets
AAPL	Apple Inc.	8.56%
NVDA	NVIDIA Corporation	5.11%
GOOGL	Alphabet Inc. Class A	4.49%
GOOG	Alphabet Inc. Class C	3.62%
MSFT	Microsoft Corporation	2.97%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.29%
Inception	Nov 08, 2017
Index Tracked	Russell 1000 Invesco Dynamic Multifactor Index

ETF Database Themes

Category	Large Cap Blend Equities
Asset Class	Equity
Asset Class Size	Mid-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Multi-factor
Weighting	Multi-Factor