

ORR

Militia Long/Short Equity ETF

Analyst Report

ORR is an actively managed, high turnover, long/short global equity fund. The long side aims to establish positions in companies in Developed Markets outside of the US with strong expected future cash flows. The fund shorts US companies with declining cash flows.

ESG Themes and Scores

N/A	N/A	N/A
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	ORR	ETF Database Category Average	Factset Segment Average
1 Month	3.46%	-4.26%	-2.17%
3 Month	-0.46%	8.11%	0.61%
YTD Return	7.61%	4.69%	4.04%
1 Year Return	25.31%	10.02%	5.67%
3 Year Return	N/A	0.95%	3.00%
5 Year Return	N/A	0.11%	1.13%

Top 5 Holdings

Symbol	Holding	% Assets
Other	U.S. Dollar	20.80%
9435	Hikari Tsushin, Inc.	8.72%
GMEXICOB	Grupo Mexico S.A.B. de C.V. Class B	8.02%
TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	7.93%
AX	Axos Financial, Inc.	6.04%

Vitals

Issuer	ETF Architect
Brand	Militia
Structure	N/A
Expense Ratio	10.91%
Inception	Jan 15, 2025
Index Tracked	N/A

ETF Database Themes

Category	N/A
Asset Class	Alternatives
Asset Class Size	N/A
Asset Class Style	N/A

FactSet Classifications

Segment	Alternatives: Hedge Fund Strategies
Category	Hedge Fund Strategies
Focus	Long/Short
Niche	Long/Short
Strategy	Active
Weighting	Proprietary