

PBW

Invesco WilderHill Clean Energy ETF

Analyst Report

This ETF offers a unique way to play clean energy, focusing on companies that focus on greener and generally renewable sources of energy and technologies that facilitate cleaner energy. So the sector exposure profile of PBW may differ from funds such as ICLN; PBW is heavy in tech companies, spreading the rest of the exposure across industrials, materials, consumer companies, utilities, and even health care firms. With this ETF in particular, it is important to take a close look at the underlying holdings and not make assumptions about the factors that will impact the risk/return profile. PBW is a very specialized product that may appeal to a very narrow investment thesis. The price tag for PBW is a bit hefty, but there are no real alternatives to the exposure this fund delivers.

ESG Themes and Scores

5.73/10

ESG Rate

27.64%

Global Percentile

20.3%

Peer Percentile

Performance Data

	PBW	ETF Database Category Average	Factset Segment Average
1 Month	-18.86%	3.66%	-6.92%
3 Month	16.49%	17.58%	2.08%
YTD Return	20.58%	19.84%	9.47%
1 Year Return	77.20%	30.42%	25.85%
3 Year Return	-1.23%	14.79%	2.74%
5 Year Return	-14.90%	5.03%	-2.09%

Top 5 Holdings

Symbol	Holding	% Assets
RIVN	Rivian Automotive, Inc. Class A	1.91%
OPAL	OPAL Fuels Inc. Class A	1.89%
FCEL	FuelCell Energy, Inc.	1.83%
BETA	BETA Technologies, Inc. Class A	1.83%
IONR	ioneer Limited Sponsored ADR	1.81%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.64%
Inception	Mar 03, 2005
Index Tracked	The WilderHill Clean Energy Index (AMEX)

ETF Database Themes

Category	Small Cap Growth Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: Global Renewable Energy
Category	Sector
Focus	Theme
Niche	Renewable Energy
Strategy	Equal
Weighting	Tiered

