

PEY

Invesco High Yield Equity Dividend Achievers™ ETF Analyst Report

This ETF offers a way to access stocks of U.S. companies that have increased dividends consistently over time, focusing in on a select group of companies that have a solid track record as a source of consistent dividends and may offer attractive current yields relative to the broader market. Stocks are selected based on dividend yield and consistent dividend growth, resulting in a portfolio that should exhibit a beta less than 1.0 and offer a much higher distribution yield than broad-based market ETFs such as SPY or IWW. As such PEY may be an attractive option for investors looking to scale back risk while still maintaining exposure to equities, and it may also be effective for investors seeking to enhance current returns from the equity portion of a portfolio in low interest rate environments. There are dozens of ETFs that offer exposure to dividend-paying companies, including products linked to dividend-weighted indexes and benchmarks that employ a wide variety of screens to ensure that component companies offer attractive dividend yields. A comparison of the relevant yield metrics, expenses, and balance of exposure is worthwhile for any investors seeking to implement a dividend-intensive strategy through ETFs. In return for the enhanced current returns and specialized exposure, investors can expect to pay a bit more; PEY is more expensive than cap-weighted ETFs by a material margin.

ESG Themes and Scores

6.4/10

ESG Rate

43.64%

Global Percentile

10.4%

Peer Percentile

Performance Data

	PEY	ETF Database Category Average	Factset Segment Average
1 Month	3.18%	1.02%	0.56%
3 Month	11.22%	11.73%	7.27%
YTD Return	15.74%	11.15%	12.16%
1 Year Return	19.76%	21.48%	19.48%
3 Year Return	12.58%	11.37%	10.93%
5 Year Return	6.96%	3.80%	5.21%

Top 5 Holdings

Symbol	Holding	% Assets
FLO	Flowers Foods, Inc.	3.95%
PRGO	Perrigo Co. Plc	3.48%
RHI	Robert Half Inc.	3.28%
NSP	Insperity, Inc.	3.08%
UVV	Universal Corp	2.58%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.54%
Inception	Dec 09, 2004
Index Tracked	Dividend Achiever 50 Index

ETF Database Themes

Category	All Cap Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Value
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - High Dividend Yield
Category	High Dividend Yield
Focus	High Dividend Yield
Niche	Broad-based
Strategy	Dividends
Weighting	Dividends

