

PEZ

Invesco Dorsey Wright Consumer Cyclical Momentum ETF Analyst Report

This ETF offers targeted exposure toward the U.S. consumer discretionary sector, making it a potentially useful tool for those employing a sector rotation strategy or for investors looking to tilt their portfolio towards a high beta sector that can perform well in bull markets. PEZ is one of the "Dynamic" ETFs offered by PowerShares, meaning that the underlying index utilizes a quant based analytical framework to select holdings. In exchange for this attempt to generate alpha, investors can expect to pay a bit more; PEZ is more expensive than FCL and XLY. For those who believe the Intellidex methodology has the ability to add value, PEZ might be an interesting play. But considering the less-than-impressive track record and expense differential, there are probably better ETF options for exposure to this sector.

ESG Themes and Scores

5.89/10

ESG Rate

30.27%

Global Percentile

46.77%

Peer Percentile

Performance Data

| | PEZ | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | -1.00% | 0.20% | -0.94% |
| 3 Month | -3.66% | 4.20% | 0.51% |
| YTD Return | -3.91% | -2.14% | -0.91% |
| 1 Year Return | 5.70% | 6.33% | 4.73% |
| 3 Year Return | 14.96% | 11.19% | 8.45% |
| 5 Year Return | 2.62% | 0.81% | 2.96% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|--------------------------------------|----------|
| TPR | Tapestry, Inc. | 3.97% |
| CAH | Cardinal Health, Inc. | 3.61% |
| RL | Ralph Lauren Corporation Class A | 3.61% |
| MAR | Marriott International, Inc. Class A | 3.55% |
| HLT | Hilton Worldwide Holdings Inc. | 3.52% |

Vitals

| | |
|---------------|---|
| Issuer | Invesco |
| Brand | Invesco |
| Structure | ETF |
| Expense Ratio | 0.60% |
| Inception | Oct 12, 2006 |
| Index Tracked | Dorsey Wright Consumer Cyclical Tech Leaders TR |

ETF Database Themes

| | |
|-------------------|---------------------------------|
| Category | Consumer Discretionary Equities |
| Asset Class | Equity |
| Asset Class Size | Multi-Cap |
| Asset Class Style | Blend |
| Region (General) | North America |
| Region (Specific) | U.S. |

FactSet Classifications

| | |
|-----------|-------------------------------------|
| Segment | Equity: U.S. Consumer Discretionary |
| Category | Sector |
| Focus | Consumer Discretionary |
| Niche | Broad-based |
| Strategy | Momentum |
| Weighting | Momentum |

