

PEZ

Invesco Dorsey Wright Consumer Cyclical Momentum ETF Analyst Report

This ETF offers targeted exposure toward the U.S. consumer discretionary sector, making it a potentially useful tool for those employing a sector rotation strategy or for investors looking to tilt their portfolio towards a high beta sector that can perform well in bull markets. PEZ is one of the "Dynamic" ETFs offered by PowerShares, meaning that the underlying index utilizes a quant based analytical framework to select holdings. In exchange for this attempt to generate alpha, investors can expect to pay a bit more; PEZ is more expensive than FCL and XLY. For those who believe the Intellidex methodology has the ability to add value, PEZ might be an interesting play. But considering the less-than-impressive track record and expense differential, there are probably better ETF options for exposure to this sector.

ESG Themes and Scores

5.89/10

ESG Rate

30.27%

Global Percentile

46.77%

Peer Percentile

Performance Data

	PEZ	ETF Database Category Average	Factset Segment Average
1 Month	4.76%	-2.02%	-0.46%
3 Month	7.59%	5.39%	4.71%
YTD Return	-0.47%	-4.25%	-1.04%
1 Year Return	7.52%	2.27%	5.57%
3 Year Return	15.59%	9.58%	7.85%
5 Year Return	2.66%	0.36%	2.81%

Top 5 Holdings

Symbol	Holding	% Assets
CAH	Cardinal Health, Inc.	4.12%
TPR	Tapestry, Inc.	4.09%
RL	Ralph Lauren Corporation Class A	3.99%
WSM	Williams-Sonoma, Inc.	3.76%
HLT	Hilton Worldwide Holdings Inc.	3.50%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.60%
Inception	Oct 12, 2006
Index Tracked	Dorsey Wright Consumer Cyclical Tech Leaders TR

ETF Database Themes

Category	Consumer Discretionary Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Consumer Discretionary
Category	Sector
Focus	Consumer Discretionary
Niche	Broad-based
Strategy	Momentum
Weighting	Momentum

