

PFM

Invesco Dividend Achievers™ ETF

Analyst Report

This ETF is one of the several options for investors seeking to focus on stocks of dividend-paying U.S. companies. PFM's inclusion requirements are particularly tough; the underlying index consists of companies that have increased their annual dividend for ten or more consecutive fiscal years. As such, PFM may be a useful tool for investors looking to construct a long-term portfolio that maximizes the current return generated by the equity component, and may also be appealing to those looking to make a shorter-term tilt towards value stocks. It should be noted, however, that this fund doesn't necessarily include the companies offering the highest dividends or dividend yields; its primary screen values consistency as opposed to recent or expected payments. Like many ETFs that focus on dividend-payers, PFM will generally maintain tilts towards certain sectors of the economy, and there is minimal allocation in this fund to mid cap and small cap stocks. But this ETF is relatively efficient from an expense perspective, and maintains an impressive depth of exposure.

ESG Themes and Scores

6.89/10

ESG Rate

64.88%

Global Percentile

68.81%

Peer Percentile

Performance Data

	PFM	ETF Database Category Average	Factset Segment Average
1 Month	3.01%	5.54%	4.20%
3 Month	4.71%	12.10%	8.85%
YTD Return	8.52%	10.74%	9.83%
1 Year Return	20.18%	25.32%	18.01%
3 Year Return	16.43%	20.68%	10.22%
5 Year Return	10.79%	10.20%	4.64%

Top 5 Holdings

Symbol	Holding	% Assets
AVGO	Broadcom Inc.	5.83%
AAPL	Apple Inc.	4.57%
MSFT	Microsoft Corporation	4.23%
LLY	Eli Lilly and Company	3.63%
WMT	Walmart Inc.	3.32%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.52%
Inception	Sep 15, 2005
Index Tracked	NASDAQ US Broad Dividend Achievers Index

ETF Database Themes

Category	Large Cap Growth Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Dividends
Weighting	Market Cap

