

PGJ

Invesco Golden Dragon China ETF

Analyst Report

This ETF offers an option for accessing companies that are listed on U.S. exchanges but derive a substantial portion of their revenues from China. As such, it may be a unique tool for accessing Chinese equity markets while mitigating some of the risk that comes with emerging markets (e.g., less stringent accounting standards, etc.). Unlike some China ETFs, PGJ does a pretty good job of spreading exposure throughout the economy; weightings to banks and energy aren't overwhelming, and the often-overlooked tech sector receives a significant weighting as well. PGJ is tilted towards mega cap companies, but does include some degree of exposure to smaller Chinese firms as well. And this ETF casts a wide net, investing in more than 200 names (though ten of those account for about half of total assets). PGJ has the potential to deliver more balanced China exposure than funds like FXI; other options for similar exposure may include GXC.

ESG Themes and Scores

5.49/10

ESG Rate

28.51%

Global Percentile

93.16%

Peer Percentile

Performance Data

	PGJ	ETF Database Category Average	Factset Segment Average
1 Month	15.27%	18.72%	14.17%
3 Month	18.62%	19.01%	14.03%
YTD Return	6.69%	14.73%	12.26%
1 Year Return	11.23%	16.99%	13.27%
3 Year Return	-15.23%	-10.23%	-6.05%
5 Year Return	-4.58%	0.44%	0.30%

Top 5 Holdings

Symbol	Holding	% Assets
JD	JD.com, Inc. Sponsored ADR Class A	9.41%
TCOM	Trip.com Group Ltd. Sponsored ADR	8.50%
YUMC	Yum China Holdings, Inc.	8.30%
BABA	Alibaba Group Holding Limited Sponsored ADR	7.67%
BIDU	Baidu Inc Sponsored ADR Class A	6.24%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.67%
Inception	Dec 09, 2004
Index Tracked	NASDAQ Golden Dragon China Index

ETF Database Themes

Category	China Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	China

FactSet Classifications

Segment	Equity: China - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

