

# PGM

## iPath Series B Bloomberg Platinum Subindex Total Return ETN Analyst Report

This ETF invests in an index consisting of futures contracts on the commodity of platinum. Platinum is one of the rarest metals on earth, found in even smaller quantities than silver or gold. Though it receives less attention from investors than other precious metals, platinum is an interesting option because it is used widely in a number of industrial applications; most notably, this metal is a key component of automobiles. About half of the supply of platinum goes towards emission control devices for automobiles; as a catalyst it allows for the combustion of unburned hydrocarbons from the exhaust into carbon dioxide and water vapor. Jewelry and electronics are other significant end uses, and platinum is also used in certain dental applications and thermometers. PGM affords investors the opportunity to gain exposure to this metal without the complications of owning a futures account. That being said, PGM is not for everyone, and should only be bought by those who truly understand how it works. For those who have done their research, PGM will make for a great way to gain exposure to one of the rarest elements known to mankind.

### ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

### Performance Data

	PGM	ETF Database Category Average	Factset Segment Average
1 Month	-5.04%	-2.71%	-4.94%
3 Month	5.59%	5.93%	5.00%
YTD Return	-5.78%	0.93%	-6.37%
1 Year Return	5.92%	1.92%	0.52%
3 Year Return	3.81%	2.12%	4.38%
5 Year Return	N/A	3.44%	1.05%

### Top 5 Holdings

No Holdings Data Available

### Vitals

Issuer	Barclays Capital
Brand	iPath
Structure	ETN
Expense Ratio	0.45%
Inception	Jan 17, 2018
Index Tracked	Bloomberg Platinum Subindex Total Return

### ETF Database Themes

Category	Precious Metals
Asset Class	Commodity
Asset Class Size	N/A
Asset Class Style	N/A

### FactSet Classifications

Segment	Commodities: Precious Metals Platinum
Category	Precious Metals
Focus	Platinum
Niche	Front Month
Strategy	Vanilla
Weighting	Single Asset

