

PHDG

Invesco S&P 500® Downside Hedged ETF

Analyst Report

The Invesco S&P 500 Downside Hedged ETF is an actively-managed fund that invests in a combination of S&P 500 stocks, cash and contracts pegged to the CBOE Volatility Index, also known as the VIX. The aim is to maintain exposure to rising equities while using VIX-linked derivatives to hedge against a sudden stock market downturn. The VIX, a gauge of market turbulence, typically rises when stocks fall, making it appealing as a kind of insurance against a crash. However, maintaining VIX hedges can get pricey, especially during stable markets. This means PHDG could lag during steadily rising markets and outperform when the market tumbles. The fund is reasonably priced for an active strategy. Is it worth it? Investors should compare PHDG's performance against ultra-low-cost S&P 500 index funds, both over the long haul and during downdrafts.

ESG Themes and Scores

N/A

ESG Rate

N/A

Global Percentile

N/A

Peer Percentile

Performance Data

	PHDG	ETF Database Category Average	Factset Segment Average
1 Month	5.34%	-0.28%	5.17%
3 Month	1.05%	-1.09%	2.38%
YTD Return	3.67%	2.54%	10.04%
1 Year Return	-1.22%	1.67%	7.63%
3 Year Return	2.26%	1.66%	3.81%
5 Year Return	5.17%	1.21%	2.75%

Top 5 Holdings

No Holdings Data Available

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.39%
Inception	Dec 06, 2012
Index Tracked	N/A

ETF Database Themes

Category	Hedge Fund
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: U.S. - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Volatility Hedged
Weighting	Fixed

