

PHDG

Invesco S&P 500® Downside Hedged ETF

Analyst Report

The Invesco S&P 500 Downside Hedged ETF is an actively-managed fund that invests in a combination of S&P 500 stocks, cash and contracts pegged to the CBOE Volatility Index, also known as the VIX. The aim is to maintain exposure to rising equities while using VIX-linked derivatives to hedge against a sudden stock market downturn. The VIX, a gauge of market turbulence, typically rises when stocks fall, making it appealing as a kind of insurance against a crash. However, maintaining VIX hedges can get pricey, especially during stable markets. This means PHDG could lag during steadily rising markets and outperform when the market tumbles. The fund is reasonably priced for an active strategy. Is it worth it? Investors should compare PHDG's performance against ultra-low-cost S&P 500 index funds, both over the long haul and during downdrafts.

ESG Themes and Scores

6.32/10

ESG Rate

40.49%

Global Percentile

0.0%

Peer Percentile

Performance Data

| | PHDG | ETF Database Category Average | Factset Segment Average |
|---------------|--------|-------------------------------|-------------------------|
| 1 Month | 5.09% | 1.43% | 4.69% |
| 3 Month | 11.77% | 2.93% | 7.48% |
| YTD Return | 13.79% | 8.01% | 9.14% |
| 1 Year Return | 26.86% | 15.75% | 19.73% |
| 3 Year Return | 10.99% | 7.83% | 9.97% |
| 5 Year Return | 5.56% | 2.60% | 4.40% |

Top 5 Holdings

| Symbol | Holding | % Assets |
|--------|---|----------|
| IUGXX | AIM Treasurers Series Funds Inc Premier US Government | 24.57% |
| NVDA | NVIDIA Corporation | 6.03% |
| AAPL | Apple Inc. | 5.31% |
| MSFT | Microsoft Corporation | 3.67% |
| AMZN | Amazon.com, Inc. | 3.10% |

Vitals

| | |
|---------------|--------------|
| Issuer | Invesco |
| Brand | Invesco |
| Structure | ETF |
| Expense Ratio | 0.39% |
| Inception | Dec 06, 2012 |
| Index Tracked | N/A |

ETF Database Themes

| | |
|-------------------|-------------------|
| Category | Hedge Fund |
| Asset Class | Equity |
| Asset Class Size | Multi-Cap |
| Asset Class Style | Blend |
| Region (General) | Developed Markets |
| Region (Specific) | Broad |

FactSet Classifications

| | |
|-----------|--------------------------|
| Segment | Equity: U.S. - Large Cap |
| Category | Size and Style |
| Focus | Large Cap |
| Niche | Broad-based |
| Strategy | Volatility Hedged |
| Weighting | Fixed |

