

PICB

Invesco International Corporate Bond ETF

Analyst Report

This ETF offers an opportunity to access corporate bonds issued by international corporations, making PICB a potentially powerful tool for investors looking to diversify fixed income exposure. While many portfolios consist of equities from around the globe, fixed income exposure is often limited to the U.S. Including PICB as an international complement to a fund like LQD has the potential to both boost returns and smooth overall risk through geographic diversification. The underlying securities are generally issued by high quality companies in Western Europe, meaning that credit risk is generally moderate. Another option for investors seeking international corporate bond exposure is IBND, which is slightly more expensive than this PowerShares fund.

ESG Themes and Scores

7.74/10

ESG Rate

90.94%

Global Percentile

96.51%

Peer Percentile

Performance Data

	PICB	ETF Database Category Average	Factset Segment Average
1 Month	-0.23%	0.37%	-0.23%
3 Month	-0.55%	0.13%	-0.55%
YTD Return	-0.37%	0.87%	-0.37%
1 Year Return	2.68%	4.84%	2.68%
3 Year Return	6.24%	4.45%	6.24%
5 Year Return	-2.11%	1.02%	-2.11%

Top 5 Holdings

Symbol	Holding	% Assets
Other	NTT Docomo, Inc. 0.38% 20-SEP-2030	0.66%
Other	Bank of Montreal 4.709% 07-DEC-2027	0.60%
Other	Toronto-Dominion Bank 4.68% 08-JAN-2029	0.59%
Other	Royal Bank of Canada 4.632% 01-MAY-2028	0.58%
Other	Bank of Montreal 3.19% 01-MAR-2028	0.57%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.50%
Inception	Jun 03, 2010
Index Tracked	S&P International Corporate Bond Index

ETF Database Themes

Category	Corporate Bonds
Asset Class	Bond
Asset Class Size	N/A
Asset Class Style	N/A
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Fixed Income: Developed Markets Ex-U.S. - Corporate, Broad-based Investment Grade
Category	Corporate, Broad-based
Focus	Investment Grade
Niche	Broad Maturities
Strategy	Vanilla
Weighting	Market Value

