

PID

Invesco International Dividend Achievers™ ETF Analyst Report

This ETF seeks to replicate an index comprised of stocks that have increased their annual dividend for five consecutive years, an exclusive club that may have obvious appeal to investors looking to enhance current returns generated by the equity portion of their portfolios. PID can also be a useful tool for investors who believe dividend payers have become undervalued, or are poised to outperform their growth counterparts in the current environment. While PID maintains some emerging market exposure, it consists primarily of ex-U.S. developed market stocks, and as such has potential appeal as an alternative to funds like EFA or VEA in a buy-and-hold portfolio. The focus on dividend payers results in a tilt towards certain sector of the international economy, including telecom and energy companies, and it should be noted that the underlying portfolio is considerably smaller than broad-based equity ETFs. PID holds only a fraction the number of stocks that VEA or EFA contain, resulting in greater single security concentration. There is no shortage of alternatives for investors seeking exposure to international dividend payers; IDV, DTH, and DWM are a few intriguing options that may offer similar access with greater depth of holdings.

ESG Themes and Scores

7.32/10

ESG Rate

83.06%

Global Percentile

52.55%

Peer Percentile

Performance Data

	PID	ETF Database Category Average	Factset Segment Average
1 Month	-4.06%	-0.28%	-0.46%
3 Month	-2.68%	0.73%	1.01%
YTD Return	-1.67%	5.10%	5.53%
1 Year Return	3.30%	11.03%	8.57%
3 Year Return	2.76%	-0.78%	-0.72%
5 Year Return	5.79%	2.69%	3.56%

Top 5 Holdings

Symbol	Holding	% Assets
AY	Atlantica Sustainable Infrastructure plc	4.95%
BEP.UT	Brookfield Renewable Partners LP	4.63%
PHI	PLDT, Inc. Sponsored ADR	4.27%
ENB	Enbridge Inc.	4.16%
BTI	British American Tobacco PLC Sponsored ADR	4.14%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.53%
Inception	Sep 15, 2005
Index Tracked	NASDAQ International Dividend Achiever Index

ETF Database Themes

Category	Global Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Global ex-U.S.
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Ex-U.S. - Total Market
Category	Size and Style
Focus	Total Market
Niche	Broad-based
Strategy	Dividends
Weighting	Dividends

