

PIN

Invesco India ETF

Analyst Report

This ETF offers exposure to Indian equity markets, making PIN one of many ETF choices for investors looking to access an emerging market that maintains both tremendous growth potential and considerable volatility. Considerable India exposure is a part of many broad-based emerging markets ETFs, but those looking to overweight this economy may find PIN to be a useful tool. Like many international ETFs, PIN leaves a bit to be desired in terms of diversification; with just about 50 components and near double digit exposure to multiple stocks, the underlying portfolio is somewhat concentrated. It's also worth noting that the fund is dominated by large cap companies; pairing this fund with a small cap ETF such as SCIF or SCIN may result in more complete exposure to India's equity markets. For those seeking large caps, there are some other options available, including earnings-weighted EPI and INP, an ETN that could alleviate concerns about the liquidity of Indian stock markets. PIN's expenses may seem high compared to other equity ETFs, but the fees are quite reasonable considering the type of exposure offered (INP comes in a few basis points lower for those with major concerns about expenses).

ESG Themes and Scores

5.46/10

ESG Rate

21.32%

Global Percentile

40.11%

Peer Percentile

Performance Data

	PIN	ETF Database Category Average	Factset Segment Average
1 Month	-1.26%	4.85%	-0.81%
3 Month	-4.56%	11.82%	-3.07%
YTD Return	-3.54%	8.99%	-2.87%
1 Year Return	4.38%	33.20%	6.08%
3 Year Return	12.89%	12.76%	7.73%
5 Year Return	8.56%	4.66%	5.37%

Top 5 Holdings

Symbol	Holding	% Assets
500180	HDFC Bank Limited	7.34%
500325	Reliance Industries Limited	6.79%
532174	ICICI Bank Limited	5.20%
532454	Bharti Airtel Limited	3.95%
500209	Infosys Limited	3.43%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.78%
Inception	Mar 05, 2008
Index Tracked	FTSE India Quality and Yield Select Index (Net)

ETF Database Themes

Category	Asia Pacific Equities
Asset Class	Equity
Asset Class Size	Large-Cap
Asset Class Style	Blend
Region (General)	Emerging Asia Pacific
Region (Specific)	India

FactSet Classifications

Segment	Equity: India - Large Cap
Category	Size and Style
Focus	Large Cap
Niche	Broad-based
Strategy	Fundamental
Weighting	Market Cap

