

PRFZ

Invesco RAFI US 1500 Small-Mid ETF

Analyst Report

This ETF offers exposure to small and mid-cap equities in the U.S. market, thereby delivering a way to access an asset class that is often overlooked by many investors. PRFZ is linked to a RAFI-weighted index which selects holdings based on the following four fundamental measures of size: book value, cash flow, sales and dividends. Mid and small caps can offer a unique risk/return profile, delivering increased sensitivity to local consumption and exposure that some consider to be more reflective of the local economy. As such PRFZ can be appealing to those looking to construct a long-term portfolio with well-rounded exposure, by serving as a great complement to more popular large-cap heavy ETFs. Other alternatives within this category include the equal-weighted EWRS or the more liquid IWM. PRFZ is also considerably more expensive than VTWO, but for investors who believe in the merits of the RAFI methodology it may be a better way to achieve emerging markets exposure.

ESG Themes and Scores

5.2/10

ESG Rate

18.51%

Global Percentile

7.56%

Peer Percentile

Performance Data

	PRFZ	ETF Database Category Average	Factset Segment Average
1 Month	7.24%	5.63%	4.97%
3 Month	15.34%	13.17%	11.62%
YTD Return	16.43%	14.29%	13.51%
1 Year Return	35.54%	32.43%	20.99%
3 Year Return	17.33%	10.98%	6.59%
5 Year Return	8.75%	3.37%	2.00%

Top 5 Holdings

Symbol	Holding	% Assets
TTMI	TTM Technologies, Inc.	0.77%
MXL	MaxLinear, Inc.	0.61%
ONTO	Onto Innovation, Inc.	0.52%
ATI	ATI Inc	0.51%
AEIS	Advanced Energy Industries, Inc.	0.49%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.34%
Inception	Sep 20, 2006
Index Tracked	FTSE RAFI US 1500 Small-Mid Index

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Extended Market
Category	Size and Style
Focus	Extended Market
Niche	Broad-based
Strategy	Fundamental
Weighting	Fundamental

