

PRN

Invesco Dorsey Wright Industrials Momentum ETF Analyst Report

This ETF is a component of the suite of "dynamic" ETF products from PowerShares, seeking to replicate a benchmark that is constructed based on a proprietary screening methodology. While PRN is an index-based fund, the underlying index seeks to generate alpha by using quant-based filters to select individual stocks. For those who believe the methodology employed is capable of generating alpha over the long run, PRN might be an attractive way to access industrials stocks. For those who believe in efficient markets and are looking to keep expenses down, there are probably better options out there; PRN is considerably more expensive than other options such as XLI and FIL. As a sector-specific fund, PRN is probably too targeted for inclusion in a long-term portfolio; this ETF will be more useful for establishing a short-term tactical tilt or as part of a sector rotation strategy.

ESG Themes and Scores

5.98/10

ESG Rate

35.92%

Global Percentile

41.14%

Peer Percentile

Performance Data

	PRN	ETF Database Category Average	Factset Segment Average
1 Month	1.08%	3.91%	2.77%
3 Month	-9.92%	-1.06%	-3.50%
YTD Return	1.31%	3.40%	2.29%
1 Year Return	22.79%	18.71%	13.82%
3 Year Return	18.14%	8.66%	9.49%
5 Year Return	16.85%	6.25%	8.39%

Top 5 Holdings

Symbol	Holding	% Assets
RKLB	Rocket Lab USA, Inc.	4.47%
HEI	HEICO Corporation	4.20%
PH	Parker-Hannifin Corporation	4.10%
FIX	Comfort Systems USA, Inc.	3.87%
GWW	W.W. Grainger, Inc.	3.83%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.60%
Inception	Oct 12, 2006
Index Tracked	Dorsey Wright Industrials Tech Leaders TR

ETF Database Themes

Category	Industrials Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Industrials
Category	Sector
Focus	Industrials
Niche	Broad-based
Strategy	Momentum
Weighting Scheme	Momentum

