

PRNT

3D Printing ETF

Analyst Report

The 3D Printing ETF (PRNT) is an index fund from a team better known for its actively-managed products. The advisory firm, led by Catherine Wood, has an impressive track record doing what most stock pickers fail to do: beating the market. PRNT is one of ARK's few passive products. The fund tracks a tiered, equal-weighted index of approximately 50 companies involved in 3D printing, including hardware, software, printing centers, scanners and materials. Each business line is assigned a certain weight within the index. Eligible companies hail from the U.S., developed markets outside the U.S., and Taiwan.

3D printing is a niche market that garnered considerable attention during the SARS-CoV2 pandemic — think 3D-printed face shields and ventilator splitters. But niche investment products like PRNT are designed for high-conviction investors seeking concentrated exposure. PRNT has been on the market since 2016 but has been slow to pick up assets, which isn't unusual for niche ETFs but can make for thin liquidity. With a management fee of 66 basis points, PRNT is pricey for passive but comparable to other ETFs with narrow industry focus, especially since PRNT is one-of-a-kind. Those looking for broader (and cheaper) technology index funds would be better off with ultra-low-cost products from massive-passive shops like iShares and Vanguard. Those looking for broader technology exposure combined with Ark's expertise can find some of the same 3D printing companies — such as Stratasys Ltd. and Protolabs — in Ark's flagship Ark Innovation ETF (ARKK).

ESG Themes and Scores

6.88/10

ESG Rate

66.07%

Global Percentile

64.94%

Peer Percentile

Performance Data

	PRNT	ETF Database Category Average	Factset Segment Average
1 Month	5.64%	2.27%	2.65%
3 Month	7.46%	6.29%	8.03%
YTD Return	6.54%	5.86%	6.31%
1 Year Return	2.98%	23.97%	11.37%
3 Year Return	-8.54%	7.67%	2.44%
5 Year Return	-0.51%	6.20%	1.83%

Top 5 Holdings

Symbol	Holding	% Assets
DDD	3D Systems Corporation	5.64%
SSYS	Stratasys Ltd.	5.06%
BICO	BICO Group AB Class B	5.03%
STMN	Straumann Holding AG	4.34%
PRLB	Proto Labs, Inc.	4.30%

Vitals

Issuer	ARK Invest LLC
Brand	ARK
Structure	ETF
Expense Ratio	0.66%
Inception	Jul 19, 2016
Index Tracked	Total 3D-Printing Index

ETF Database Themes

Category	Technology Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Growth
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Robotics & AI
Category	Sector
Focus	Theme
Niche	Robotics & AI
Strategy	Equal
Weighting	Tiered

