

PSC

Principal U.S. Small-Cap ETF

Analyst Report

The Principal U.S. Small Cap Multi-Factor ETF (PSC) takes a multi-factor approach to investing in small companies. PSC tracks an index of U.S. firms that exhibit value, quality, and momentum characteristics. The index methodology eliminates the least liquid stocks, then scores companies based on quality growth, shareholder yield and price momentum. The portfolio is tilted toward the highest-scoring companies that are the most liquid and least volatile.

Investors have a number of other small-cap multifactor ETFs to choose from, including the iShares Edge Multifactor U.S.A. Small-Cap ETF (SMLF), the First Trust Small Cap Core AlphaDEX Fund (FYX), the JPMorgan Diversified Return U.S. Small Cap Equity ETF (JPSE), and the John Hancock Multifactor Small Cap ETF. PSC's expense ratio is below the average for the ETFdb small-cap blend category, but there are a number of ultra-low cost plain-vanilla options out there, including the Vanguard Small Cap Value ETF (VBR) and the iShares Russell 2000 Value ETF (IWN).

ESG Themes and Scores

5.51/10

ESG Rate

28.18%

Global Percentile

18.47%

Peer Percentile

Performance Data

	PSC	ETF Database Category Average	Factset Segment Average
1 Month	10.72%	7.49%	7.18%
3 Month	13.75%	9.66%	8.91%
YTD Return	23.67%	16.76%	11.66%
1 Year Return	34.06%	24.21%	16.72%
3 Year Return	8.87%	3.62%	3.54%
5 Year Return	13.91%	6.50%	4.28%

Top 5 Holdings

Symbol	Holding	% Assets
HIMS	Hims & Hers Health, Inc. Class A	1.32%
EAT	Brinker International, Inc.	1.14%
SFM	Sprouts Farmers Market, Inc.	1.02%
CRS	Carpenter Technology Corporation	0.86%
UMBF	UMB Financial Corporation	0.80%

Vitals

Issuer	Principal
Brand	Principal
Structure	ETF
Expense Ratio	0.38%
Inception	Sep 21, 2016
Index Tracked	N/A

ETF Database Themes

Category	Small Cap Blend Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. - Small Cap
Category	Size and Style
Focus	Small Cap
Niche	Broad-based
Strategy	Active
Weighting	Proprietary

