

# PSCF

## Invesco S&P SmallCap Financials ETF

### Analyst Report

This ETF is one of more than a dozen products offering exposure to the financial sector of the U.S. stock market, a corner of the economy that has a history of both periods of tremendous gains and major collapses. PSCF is somewhat unique in the type of exposure offered; instead of focusing on mega cap banks and Wall Street institutions, this ETF holds small cap companies that are much less likely to be household names. This results in a risk/return profile that can be quite different from large cap stocks. Given the sector-specific focus, PSCF may be too targeted for inclusion in a long-term, buy-and-hold portfolio; this ETF is probably better suited to sector rotation strategies or to establishing a tactical overweight (or short position) in the financial sector. There are a couple noteworthy elements regarding the portfolio of PSCF; this fund avoids the concentration issues that can be significant in large cap funds, as no one stock accounts for a significant portion of assets and the balance is relatively even. It should also be noted that real estate companies make up a decent chunk of the underlying portfolio; most large cap financial ETFs maintain much smaller allocations to REITs. PSCF can be a very useful tool for fine tuning U.S. equity exposure; the price is very competitive, and the exposure offered is balanced across a relatively deep basket of component securities.

### ESG Themes and Scores

4.42/10

ESG Rate

13.25%

Global Percentile

1.4%

Peer Percentile

### Performance Data

	PSCF	ETF Database Category Average	Factset Segment Average
1 Month	8.00%	7.90%	6.77%
3 Month	-4.75%	2.51%	1.25%
YTD Return	2.60%	5.43%	4.56%
1 Year Return	26.01%	30.91%	26.50%
3 Year Return	1.73%	6.43%	5.59%
5 Year Return	3.25%	7.87%	7.00%

### Top 5 Holdings

Symbol	Holding	% Assets
COOP	Mr. Cooper Group, Inc.	1.90%
JXN	Jackson Financial Incorporation Class A	1.88%
TRNO	Terreno Realty Corporation	1.84%
LNC	Lincoln National Corp	1.83%
EPRT	Essential Properties Realty Trust, Inc.	1.49%

### Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.29%
Inception	Apr 07, 2010
Index Tracked	S&P SmallCap 600 Financials Index

### ETF Database Themes

Category	Financials Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

### FactSet Classifications

Segment	Equity: U.S. Financials
Category	Sector
Focus	Financials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

