

PSCH

Invesco S&P SmallCap Health Care ETF

Analyst Report

This fund gives investors exposure to the small cap health care industry, a market segment that has both value and growth characteristics. Securities in this corner of the market can be also be prone to quick shifts in sentiment thanks to changing government regulations or policies. Furthermore, many companies in this corner of the market are unprofitable and rely on FDA drug approval in order to snap back into the green, a very risky proposition. With that being said, PSCH gives investors a nice mix of biotech, pharma, medical tech, and facility companies spreading risk around the various corners of the health care world. However, it should be noted that the fund does still have significant concentration in its top ten holdings as these companies make up close to one third of total assets, rather high considering the fund only has 70 securities in total. As a result, investors should consider this fund only if they are looking to tactically tilt towards the sector or round out exposure to the health care segment.

ESG Themes and Scores

5.22/10

ESG Rate

18.49%

Global Percentile

12.29%

Peer Percentile

Performance Data

	PSCH	ETF Database Category Average	Factset Segment Average
1 Month	18.38%	14.18%	7.09%
3 Month	28.16%	16.07%	9.14%
YTD Return	23.46%	14.88%	6.31%
1 Year Return	33.31%	39.18%	15.54%
3 Year Return	8.27%	11.11%	5.57%
5 Year Return	-3.00%	1.95%	1.66%

Top 5 Holdings

Symbol	Holding	% Assets
MOH	Molina Healthcare, Inc.	5.20%
BTSG	BrightSpring Health Services, Inc.	4.87%
KRYS	Krystal Biotech, Inc.	4.19%
GKOS	Glaukos Corp	3.92%
ALKS	Alkermes Public Limited Company	3.86%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.29%
Inception	Apr 07, 2010
Index Tracked	S&P SmallCap 600 Health Care Index

ETF Database Themes

Category	Health & Biotech Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Growth
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Health Care
Category	Sector
Focus	Health Care
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap