

PSCI

Invesco S&P SmallCap Industrials ETF

Analyst Report

This ETF is one of several options offering exposure to the U.S. industrials sector, offering a way to access a corner of the U.S. economy that includes transportation firms, providers of commercial and professional services, and manufacturers of capital goods. However, unlike most of the other products in this space, PSCI focuses exclusively on small cap securities giving the fund a tilt towards high risks but also higher rewards as well. Given the sector-specific focus, PSCI doesn't deserve a core allocation, but may be useful as a means of implementing a tactical tilt towards the industrials sector or as part of a sector rotation strategy. Additionally, despite its focus on small caps, the fund's fees are pretty comparable to others in the category, although they are a few basis points more than most other products. Lastly, while large cap funds are heavy in companies such as GE or UTX, this fund largely consists of products that are pretty much non-existent in other portfolios. As a result, the fund could offer investors a way to capture all of the securities in the market segment at a low cost without the very real risk of doubling-down on some of the largest names in the space.

ESG Themes and Scores

6.74/10

ESG Rate

57.91%

Global Percentile

70.85%

Peer Percentile

Performance Data

	PSCI	ETF Database Category Average	Factset Segment Average
1 Month	9.92%	0.50%	5.62%
3 Month	19.32%	8.25%	13.51%
YTD Return	23.26%	14.67%	20.08%
1 Year Return	44.14%	27.55%	31.77%
3 Year Return	24.00%	15.67%	15.62%
5 Year Return	15.64%	6.14%	7.66%

Top 5 Holdings

Symbol	Holding	% Assets
AGX	Argan, Inc.	3.33%
ESE	ESCO Technologies Inc.	2.93%
POWL	Powell Industries, Inc.	2.73%
ECG	Everus Construction Group, Inc.	2.64%
NPO	Enpro Inc.	2.53%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.29%
Inception	Apr 07, 2010
Index Tracked	S&P SmallCap 600 Industrials Index

ETF Database Themes

Category	Industrials Equities
Asset Class	Equity
Asset Class Size	Micro-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Industrials
Category	Sector
Focus	Industrials
Niche	Broad-based
Strategy	Vanilla
Weighting Scheme	Market Cap

