

PSCU

Invesco S&P SmallCap Utilities & Communication Services ETF Analyst Report

ESG Themes and Scores

5.04/10

ESG Rate

24.02%

Global Percentile

15.29%

Peer Percentile

Performance Data

	PSCU	ETF Database Category Average	Factset Segment Average
1 Month	5.45%	7.59%	5.09%
3 Month	-3.63%	0.28%	3.72%
YTD Return	-5.46%	-1.71%	16.97%
1 Year Return	-8.68%	-2.85%	13.96%
3 Year Return	1.60%	3.52%	1.02%
5 Year Return	0.20%	4.07%	4.17%

Top 5 Holdings

Symbol	Holding	% Assets
OTTR	Otter Tail Corporation	6.67%
YELP	Yelp Inc	6.64%
AWR	American States Water Company	6.31%
CWT	California Water Service Group	6.19%
CCOI	Cogent Communications Holdings Inc	6.06%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	0.29%
Inception	Apr 07, 2010
Index Tracked	S&P SmallCap 600 Capped Utilities & Telecommunication Services

ETF Database Themes

Category	Utilities Equities
Asset Class	Equity
Asset Class Size	Small-Cap
Asset Class Style	Blend
Region (General)	North America
Region (Specific)	U.S.

FactSet Classifications

Segment	Equity: U.S. Communication Services
Category	Sector
Focus	Communication Services
Niche	Broad-based
Strategy	Vanilla
Weighting	Market Cap

This ETF is one of several within the Utilities ETFdb Category that offers targeted exposure to this sector of the U.S. economy. Because utilities have historically shown low volatility and high dividend yields, this asset class might be appealing for those seeking low beta equity exposure or looking to beef up the current returns generated by the equity side of a portfolio. Given the sector-specific focus, this ETF might be more appealing to those with a specific outlook on utilities, as opposed to those looking to build a longer-term, buy-and-hold portfolio.

PSCU is unique because this fund focuses on small cap stocks; most utilities ETFs are dominated by positions in large cap names (and mid caps to a lesser extent). While large cap and small cap utilities will be impacted by many of the same price drivers, these asset classes often show very unique risk/return profiles. Small caps will generally offer greater potential for capital appreciation, but may experience greater volatility as well. Investors looking for large cap utilities exposure have a number of options available, including XLU, VPU, and the equal-weighted RYU.

It should also be noted that this small cap ETF includes some telecom stocks, as these equities generally exhibit similar returns and volatility as utilities (many technology sector ETFs include telecom stocks under that umbrella).

