

PSP

Invesco Global Listed Private Equity ETF

Analyst Report

This ETF is among the more unique exchange-traded products available to U.S. investors; it offers a way to invest in publicly-traded private equity firms. This sector of the market likely receives little allocation in most portfolios, and as such PSP can offer access to an asset class that most investors generally overlook. It should be noted that private equity firms can exhibit significant volatility, and the downside risks in unfavorable environments can be significant. However, the opportunity to gain indirect exposure to hundreds of private companies that may maintain promising growth characteristics has obvious appeal, and as such PSP may be worth a closer look for risk tolerant investors. There are some other similar options out there; BDCS, structured as an ETN, has some overlap but is different in several ways as well.

ESG Themes and Scores

5.85/10	29.6%	6.72%
ESG Rate	Global Percentile	Peer Percentile

Performance Data

	PSP	ETF Database Category Average	Factset Segment Average
1 Month	-4.14%	-1.24%	-2.14%
3 Month	2.57%	9.59%	3.39%
YTD Return	-13.02%	10.35%	-11.45%
1 Year Return	-12.82%	21.22%	-13.50%
3 Year Return	9.60%	11.67%	6.80%
5 Year Return	1.86%	3.29%	0.80%

Top 5 Holdings

Symbol	Holding	% Assets
III	3i Group plc	5.87%
BX	Blackstone Inc.	5.07%
HAL	HAL Trust	4.86%
TPG	TPG Inc Class A	4.79%
KKR	KKR & Co Inc	4.79%

Vitals

Issuer	Invesco
Brand	Invesco
Structure	ETF
Expense Ratio	1.80%
Inception	Oct 24, 2006
Index Tracked	Red Rocks Global Listed Private Equity Index

ETF Database Themes

Category	Global Equities
Asset Class	Equity
Asset Class Size	Multi-Cap
Asset Class Style	Blend
Region (General)	Developed Markets
Region (Specific)	Broad

FactSet Classifications

Segment	Equity: Global Asset Management & Custody Banks
Category	Sector
Focus	Financials
Niche	Asset Management & Custody Banks
Strategy	Vanilla
Weighting	Tiered

